of the plat, the governing body or platting authority may accept or require a contract secured by a cash deposit, certified check, or a bond in an amount and with surety and conditions satisfactory to it, to assure the municipality that such improvements and utilities will be actually constructed and installed according to the specifications approved by the governing body or platting authority as expressed in the contract; and the municipality may enforce such contracts by appropriate legal and equitable remedies. The subdivision regulations may require that in appropriate plots of subdivisions to be developed for residential uses that a reasonable portion of each proposed subdivision be dedicated to the public for public use as parks, and playgrounds, or that the subdivider at his option in <u>subdivisions in excess of 30 acres</u>, contribute an equivalent amount in cash based on the undeveloped land value, as defined by the regulations, provided that cash payments received under such regulations shall be placed in a special fund by the municipality and used only for the acquisition of land for parks and playgrounds_, development of existing park and playground sites, and debt retirement in connection with land previously acquired for parks and playgrounds . In residential subdivisions of less than 30 acres, the subdivision regulations may provide that the subdivider, at the municipality's option, in lieu of the dedication of land for public use, contribute an equivalent amount in cash based on the undeveloped land value as defined by the regulations, for use as above provided. The subdivision regulations, in setting forth the reasonable portion of each proposed subdivision to be dedicated to the public for public use as provided above, may take into consideration the open space, park, recreational or common areas and facilities which the subdivider has provided for the exclusive use of the residents of the subdivision.

Approved June 4, 1971.

CHAPTER 843-H.F.No.2425

An act relating to towns; providing for special town meetings; amending Minnesota Statutes 1969, Section 365.52.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 365.52, is amended to read:

365.52 TOWNS; SPECIAL MEETINGS; PRECINCTS; POLL-**ING PLACES.** A special town meeting may be held for the purpose of

Changes or additions indicated by underline, deletions by strikeout.

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election to fill a vacancy when the town board has failed to fill the vacancy by appointment, or for transacting any other lawful business whenever the supervisors, town clerk, and justices of the peace, or any two of them, together with at least 12 other freeholders of the town, file in the office of the town clerk a written statement setting forth the reasons and necessity for such meeting and the particular business to be transacted thereat and that the interests of the town require that such meeting be held. <u>A town meeting may also be called upon a petition of 20 percent of the qualified electors of the town, based upon the number of the electors as shown by the poll list of voters at the next preceding general election. The town board may, with respect to an election by ballot at a special town meeting any matter of town business, provide for the casting of ballots in precincts and at polling places. Such precincts and polling places shall be designated by the board in the manner prescribed by Minnesota Statutes 1965, Sections 203.06 and 203.08.</u>

Approved June 4, 1971.

CHAPTER 844—H.F.No.2526

[Coded]

An act authorizing counties, cities, villages, boroughs and hospital districts to issue bonds for hospital, nursing home and related medical facilities and to lease such facilities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [447.45] HOSPITALS AND NURSING HOMES; FINANCING AND LEASING. Any county, city, village, borough, or hospital district, except cities of the first class and counties in which are located any cities of the first class, is authorized, in addition to and not in substitution for any other power granted to it by law, to issue revenue bonds by resolution or resolutions of its governing body to finance the acquisition and betterment of hospital, nursing home and related medical facilities, or any of them, including but without limitation the payment of interest during construction and for a reasonable period thereafter and the establishment of reserves for bond payment and for working capital; provided that a certificate of need for such facilities has been issued or approved by the state department of health.

Sec. 2. [447.46] REVENUE PLEDGED. The county, city, village, borough, or hospital district may pledge and appropriate the

Changes or additions indicated by <u>underline</u>, deletions by strikeout. ² Minn.S.L. 1971 Bd.Vol.—26</sup>