

Such monthly basic payments may be increased by adding to said basic pension the sum of one unit per month, or any portion thereof, for each year of active duty over 20 and not more than 35 years.

The bylaws of each association may provide for these increases, or any portion thereof; provided, that in no event the total pension exceed the sum of 40 units per month.

A unit shall be $\frac{1}{60}$ th of the maximum monthly salary of a first grade firefighter on ~~January 1 of the current calendar year~~ the first day of the month in which the pensions provided for in sections 69.25 to 69.53 are paid.

Approved May 27, 1971.

CHAPTER 575—H.F.No.2232

[Coded in Part]

An act relating to insurance; providing a method for payment of certain taxes on insurance companies; providing penalties; amending Minnesota Statutes 1969, Section 60A.15, Subdivisions 1 and 2, and by adding a subdivision.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 60A.15, Subdivision 1, is amended to read:

60A.15 TAXATION; INSURANCE COMPANIES; METHOD OF PAYMENT. Subdivision 1. **DOMESTIC AND FOREIGN COMPANIES OTHER THAN TOWN AND FARMERS' MUTUAL AND DOMESTIC MUTUALS OTHER THAN LIFE.** On or before April 15, June 15, September 15 and December 15 of each year following December 31, 1971, every domestic and foreign company, except town and farmers' mutual insurance companies and domestic mutual insurance companies other than life, shall pay to the state treasurer through the commissioner of insurance on or before March 1 annually quarterly installments of the insurer's total estimated tax for the current year based on a sum equal to two percent of the gross premiums less return premiums on all direct business received by it in this state, or by its agents for it, in cash or otherwise, during the preceding calendar year, such year, excepting premiums written for marine insurance as specified in subdivision 6. If unpaid by such ~~date~~ dates a penalty penalties of ten percent shall accrue thereon, and thereafter such sum and ~~penalty~~ penalties shall draw interest at the rate of one percent per month until paid. Failure of a company to

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make quarterly payments of at least one fourth of either (a) the total tax paid during the previous calendar year or (b) 80 percent of the actual tax for the current calendar year shall subject the company to the penalty and interest provided in this subdivision.

Sec. 2. Minnesota Statutes 1969, Section 60A.15, Subdivision 2, is amended to read:

Subd. 2. DOMESTIC MUTUAL INSURANCE COMPANIES.
On or before April 15, June 15, September 15 and December 15 of each year following December 31, 1971, every domestic mutual insurance company including township and farmers' insurance companies shall pay to the state treasurer through the commissioner of insurance on or before March 1 annually quarterly installments of the insurer's total estimated tax for the current year based on a sum equal to two percent of the gross direct fire, lightning, and sprinkler leakage premiums, less return premiums on all direct business, except auto and ocean marine fire business received by it, or by its agents for it, in cash or otherwise, on property located in this state, during the preceding calendar year such year. If not paid on or before March 1 a penalty If unpaid by such dates penalties of ten percent shall accrue thereon, and thereafter such sum and penalty penalties shall draw interest at the rate of one percent per month until paid. Failure of a company to make quarterly payments of at least one fourth of either (a) the total tax paid during the previous calendar year or (b) 80 percent of the actual tax for the current calendar year shall subject the company to the penalty and interest provided in this subdivision.

Sec. 3. Minnesota Statutes 1969, Section 60A.15, is amended by adding a subdivision to read:

Subd. 2a. PROCEDURE FOR FILING AND ADJUSTMENT OF STATEMENTS AND TAXES. (a) Payment of premium taxes for 1971 shall be paid in two installments. Every insurer subject to premium tax in this state shall make and file a statement of estimated premium tax on or before July 1, 1971. Failure of a company to make payment on July 1, 1971, of at least one half of either (a) the total tax paid during the previous calendar year or (b) 80 percent of the actual tax for the current calendar year shall subject the company to the penalty and interest provided in sections 1 and 2 of this act. The second installment shall be due on March 1, 1972, and shall be subject to the provisions of clauses (c) and (d) of this subdivision.

(b) Every insurer required to pay a premium tax in this state shall make and file a statement of estimated premium taxes for the period covered by the installment tax payment. Such statement shall be in the form prescribed by the commissioner.

(c) On or before March 1, annually every insurer subject to taxation under section 60A.15 shall make an annual return for the

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preceding calendar year setting forth such information as the commissioner may reasonably require on forms prescribed by him.

(d) On March 1, the insurer shall pay any additional amount due for the preceding calendar year; if there has been an overpayment, such overpayment may be credited without interest on the estimated tax due April 15.

Approved May 27, 1971.

CHAPTER 576—H.F.No.2408

An act relating to collection agencies; providing for the expiration of licenses granted to collection agencies; amending Minnesota Statutes 1969, Section 332.33, Subdivision 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 332.33, Subdivision 3, is amended to read:

Subd. 3. **COLLECTION AGENCIES; LICENSES; EXPIRATION.** Licenses granted by the department under sections 332.31 to 332.45 ~~shall be for a period of one year expire on June 30~~ . All renewals of licenses shall likewise ~~be for a period of one year expire on June 30~~ . Each license shall plainly state the name and business address of the licensee, and shall be posted in a conspicuous place in the office where the business is transacted. The fee for each license and renewal shall be \$100. If the licensee desires to carry on business in more than one place within the state, he shall procure a license for each place where the business is to be conducted.

Approved May 27, 1971.

CHAPTER 577—H.F.No.2822

[Coded in Part]

An act relating to the registration and use of snowmobiles; amending certain laws relating to snowmobile registration and

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