Be it enacted by the Legislature of the State of Minnesota:

- Section 1. RAMSEY COUNTY; AIR QUALITY. The board of county commissioners of Ramsey county is authorized to appropriate and expend moneys in each year for the improvement and preservation of the purity and quality of the air.
- Sec. 2. The board of county commissioners of Ramsey county may enter into contractual agreements with any other governmental unit, body or group of bodies within or without the borders of the county without regard to whether such other governmental unit, body or group of bodies be a unit of state, county, or municipal government or a school district, authority, or special district to perform on behalf of that unit, body or group of bodies the improvement and preservation of the purity and quality of the air.
- Sec. 3. The board of county commissioners of Ramsey county may by ordinance enact and enforce rules and regulations controlling the purity and quality of the air. No regulation adopted by the board of county commissioners pursuant hereto shall become effective within a governmental unit until ratified by the governing body of the governmental unit affected.
- Sec. 4. This act shall take effect upon its approval by the board of county commissioners of Ramsey county and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 25, 1971.

CHAPTER 526—H.F.No.2350

An act relating to small loans; providing for the retention of certain of the investigation fees; amending Minnesota Statutes 1969, Section 56.04.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 56.04, is amended to read:

56.04 SMALL LOANS; INVESTIGATION; ISSUANCE OF LICENSE; DENIAL; REFUNDS. Upon the filing of the application and payment of these fees, the commissioner shall investigate the facts, and if he shall find (1) that the financial responsibility,

Changes or additions indicated by underline, deletions by strikeout.

experience, character, and general fitness of the applicant, and of the members thereof if the applicant be a copartnership or association, and of the officers and directors thereof if the applicant be a corporation, are such as to command the confidence of the community and to warrant belief that the business will be operated honestly, fairly, and efficiently within the purposes of this chapter, and (2) that allowing the applicant to engage in business will promote the convenience and advantage of the community in which the business of the applicant is to be conducted, and (3) that the applicant has available for the operation of the business, at the specified location, liquid assets of at least \$25,000 (the foregoing facts being conditions precedent to the issuance of a license under this chapter), he shall thereupon issue and deliver a license to the applicant to make loans, in accordance with the provisions of this chapter, at the location specified in the application, which license shall remain in full force and effect until it is surrendered by the licensee, or revoked and suspended, as hereinafter provided; if the commissioner shall not so find, he shall not issue a license and he shall notify the applicant of the denial and return to the applicant the sum paid by the applicant as a license fee, retaining the \$100 \$250 investigation fee to cover the costs of investigating the application. The commissioner shall approve or deny every application for license hereunder within 60 days from the filing thereof with the fees.

If the application is denied, the commissioner shall, within 20 days thereafter, file in his office a written decision and findings with respect thereto containing the evidence and the reasons supporting the denial, and forthwith serve upon the applicant a copy thereof.

There is hereby appropriated to such persons as are entitled to such refund, from the fund or account in the state treasury to which the money was credited, an amount sufficient to make the refund and payment.

Approved May 25, 1971.

CHAPTER 527—H.F.No.2462

An act relating to insurance; providing for notification of policyholders of insolvent companies; amending Minnesota Statutes 1969, Section 60A.25.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by underline, deletions by strikeout.