road equipment, provided that under such agreements the seller is confined to the remedy of recovery of property in case of non-payment of all or part of the purchase price, which shall be payable over a period not to exceed five years.

Sec. 2. This act shall become effective upon approval by the board of county commissioners of the county of St. Louis, and upon compliance with the provisions of Minnesota Statutes, Section 645.-021.

Approved May 6, 1971.

## CHAPTER 225-S.F.No.1813

An act relating to taxation; amending the requirements for listing of leased personal property; amending Minnesota Statutes 1969, Section 272.69, Subdivisions 1 and 2.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 272.69, Subdivision 1, is amended to read:

272.69 TAXATION; LISTING LEASED PERSONAL PROPER-TY; PENALTY. Subdivision 1. Any person, firm, or corporation engaged in the business of leasing items of tangible personal property which are subject to personal property taxation shall file with the commissioner of taxation not later than-June 1 February 15 of each year a listing of all items of personal property owned by the lessor and in possession of a lessee under a lease, rental purchase option, or similar type of agreement as of the May 1 January 2 immediately preceding. The listing shall be made on forms provided by the commissioner and shall contain a brief description of each item including the serial number, if any, the location thereof, the date of manufacture, and the manufacturer's list selling price. The commissioner may grant an extension of the filing date herein prescribed for good cause shown.

Sec. 2. Minnesota Statutes 1969, Section 272.69, Subdivision 2, is amended to read:

Subd. 2. Upon receipt of the listings required by subdivision 1, the commissioner of taxation shall compile a listing of all property thus located in each county and shall forward a copy of the listing

Changes or additions indicated by <u>underline</u>, deletions by strikeout.

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together with other pertinent data to the county assessor of the county in which the property is, or was as of <u>May 1 January 2</u>, located in order to aid in the proper listing and assessment thereof.

Approved May 6, 1971.

## CHAPTER 226-S.F.No.386

An act relating to certain laws subject to constitutional question; reenacting Laws 1969, Chapters 1123, 1126, 1137, and 1144; repealing Laws 1969, Chapters 1124 and 1125.

## [REVISOR'S BILL]

Be it enacted by the Legislature of the State of Minnesota:

Section 1. REVISOR'S BILL; 1969 BILLS SUBJECT TO CONSTITUTIONAL QUESTION. Laws 1969, Chapters 1123, 1126, 1137, and 1144, are reenacted.

Sec. 2. Laws 1969, Chapters 1124 and 1125, are repealed,

Approved May 7, 1971.

## CHAPTER 227-S.F.No.947

[Coded in Part]

An act relating to the legislature; authorizing the issuance of subpoenas by legislative committees thereof; providing a penalty; amending Minnesota Statutes 1969, Section 3.14; and repealing Minnesota Statutes 1969, Section 3.152.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [3.153] LEGISLATURE; SUBPOENAS. <u>Subdivision</u> <u>1. Any standing or interim legislative committee by a two-thirds</u> <u>vote of its members, may request the issuance of subpoenas, including</u> <u>subpoenas duces tecum, requiring the appearance of persons, produc-</u>

Changes or additions indicated by <u>underline</u>, deletions by strikeout.