- Sec. 2. Minnesota Statutes 1969, Section 11.26, Subdivision 3, is amended to read:
- Subd. 3. PARTICIPATION IN FUND. Any public retirement organization authorized to participate in the Minnesota variable annuity fund may own an undivided participation in all the assets as moneys are certified-for investment of the fund. The extent of annual participation shall be determined by the ratio of each organization's contribution as compared with to the total book-value of assets in the fund including cash and accrued income contributions of all participating organizations. Such ratio shall be determined monthly. Contributions and withdrawals may be certified at any time, but notification of contributions must reach the state board of investment by the twenty-fifth day of any month in order for such contributions to be included in calculations determining the participation of each organization in the fund at month end monthly ratio. At the end of each fiscal year, the twelve ratios for such year, beginning with that of the previous June 30, shall be averaged. Such a percentage applied to the admitted value shall determine the participation of each organization in the admitted value of the fund. The average ratio shall determine the distribution of the difference between the admitted value and the balances of contributions of the respective organizations at year end to determine the respective amounts of participation. The interpretation and administration of all calculations affecting the fund shall be made in a manner to achieve the most uniform and equitable treatment possible for all participating organizations.

Approved April 8, 1971.

CHAPTER 113—S.F.No.1001

An act relating to the department of natural resources; the employment of two assistant commissioners thereof; amending Minnesota Statutes 1969, Section 84.01, Subdivision 3.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Minnesota Statutes 1969, Section 84.01, Subdivision 3, is amended to read:
- Subd. 3. DEPARTMENT OF NATURAL RESOURCES; AS-SISTANT COMMISSIONERS. Subject to the provisions of Laws

Changes or additions indicated by underline, deletions by strikeout.

1969, Chapter 1129, and to other applicable laws the commissioner shall organize the department and employ two assistant commissioners, both of whom shall serve at the pleasure of the commissioner in the unclassified service, one of whom shall have responsibility for coordinating and directing the planning of every division within the agency, and such other officers, employees, and agents as he may deem necessary to discharge the functions of his department, define the duties of such officers, employees, and agents and to delegate to them any of his powers, duties, and responsibilities subject to his control and under such conditions as he may prescribe. Appointments to exercise delegated power shall be by written order filed with the secretary of the state.

Approved April'8, 1971.

CHAPTER 114—S.F.No.1023

[Not Coded]

An act relating to the firemen's relief association of the village of New Hope; providing for certain benefits for volunteer firemen and their survivors; authorizing tax levies; providing for administration of the firemen's pension fund.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. NEW HOPE, VILLAGE OF; FIREMEN'S RELIEF ASSOCIATION. The firemen's relief association of the village of New Hope, hereinafter referred to as the "association", may provide its members with the benefits set forth in this act in lieu of the benefits afforded its members pursuant to the laws of this state regarding fire department relief associations.
- Sec. 2. Subdivision 1. "Member" as used herein refers to any person on active duty with the volunteer fire department of the village of New Hope who has been duly elected to membership in the association pursuant to its bylaws and who is not suspended, expelled or discharged from the association.
- Subd. 2. "Retired member" as used herein refers to a member of the association who has retired from the volunteer fire department of the village of New Hope, having performed as an active member of such fire department for 20 years or more. The bylaws of the association shall provide that retired members may not exercise voting power with regard to benefits which have accrued to them or

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