

Section 1. **Ottertail county; superintendent of schools.** Notwithstanding the provisions of Laws 1963, Chapter 250, or any other law to the contrary, in Ottertail county the county board may fix the salary of the county superintendent of schools in an amount not to exceed \$8,200 if in addition to his duties in Ottertail county, the superintendent of schools performs the duties of the office for another county pursuant to agreement between the county boards of the counties.

Sec. 2. This act takes effect when approved by the county board of Ottertail county and upon compliance with Minnesota Statutes, Section 645.021.

Approved March 7, 1967.

CHAPTER 50—H. F. No. 433

An act authorizing county auditors to sell licenses to harvest wild rice; amending Minnesota Statutes 1965, Section 98.50, Subdivision 1; repealing Minnesota Statutes 1965, Section 98.50, Subdivision 8.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 98.50, Subdivision 1, is amended to read:

98.50 **Wild rice; license to harvest; issuance.** Subdivision 1. County auditors are hereby appointed agents of the commissioner for the sale of licenses to take big and small game and fish, and to trap fur-bearing animals, *and to harvest wild rice*, to residents of the state, and to take big and small game and fish, to nonresidents of the state. Each county auditor may appoint sub-agents within his county to sell such licenses, and upon such appointment, the auditor shall notify the commissioner forthwith of the name and address of the sub-agent. Such appointments may be revoked by the auditor at any time and he may require such security of the agent as he deems advisable, and he shall revoke any agency upon demand of the commissioner. The county auditor shall be responsible for all license blanks issued to, and license fees received by, his agents, except in a county to which Laws 1951, Chapter 381, applies, or in a county wherein the county auditor does not retain fees paid for such license purposes. In such county the responsibility imposed above upon the county auditor is imposed upon the county.

Changes or additions indicated by italics, deletions by strikeout.

Sec. 2. *Minnesota Statutes 1965, Section 98.50, Subdivision 8, is repealed.*

Approved March 7, 1967.

CHAPTER 51—S. F. No. 146

[Coded in Part]

An act relating to credit unions; providing for an advisory council and for procedures relating to suspension, receivership, and winding up; amending Minnesota Statutes 1965, Section 52.06.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1965, Section 52.06, is amended to read:

52.06 Credit unions; regulation; reports; audits; fees. Credit unions shall be under the supervision of the commissioner of banks. Each credit union shall annually, on or before January 25, file a report with the commissioner of banks on forms supplied by him for that purpose giving such relevant information as he may require concerning the operations during the preceding calendar year. Additional reports may be required. Credit unions shall be examined, at least annually, by the commissioner of banks, except that; if a credit union has assets of less than \$25,000, he may accept the audit of a certified public accountant in place of this examination. *A report of such examination shall be forwarded to the president of the examined credit union within 60 days after completion of the examination. Within 30 days of the receipt of such report, a general meeting of the directors and committees shall be called to consider matters contained in the report.* For failure to file reports when due, unless excused for cause, the credit union shall pay to the state treasurer \$5 for each day of its delinquency. ~~If the commissioner of banks determines that a credit union is violating the provisions of this chapter; or is insolvent; or the share capital is impaired; or the interests of the members are in jeopardy, he may at once take possession of its books, records, and assets, which shall not be subject to any levy or attachment, nor shall any application for a receiver be entertained by any court during such reasonable time as may be necessary for further examination. If, upon this examination, it shall appear to the commissioner that its business is being conducted in a safe and lawful manner and that all creditors, including those holding~~

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