

appoint one or more suitable persons to act as referee in conciliation court. The conciliation judges pursuant to such authority shall establish qualifications for the office.

Subd. 2. Salaries. Each municipal judge who serves as conciliation judge shall receive an additional salary as provided in Minnesota Statutes, Section 488.21, Subdivision 3, except that the amount of such additional salary otherwise due in each year to a municipal judge for acting as a conciliation judge shall be reduced by the amount of salary paid to the special judge or judges or referees of the conciliation court during such year, but the amount of such additional salary or reduction thereof will not limit the amount which may be paid to special judges or referees. In the event more than one conciliation judge is named, the agreement establishing the court may provide terms for apportionment of such reduction in additional salary. For each day a special judge of the conciliation court serves, he shall receive the same salary paid to a special municipal judge under Minnesota Statutes, Section 488.24. The agreement establishing the court shall fix the compensation to be paid referees in conciliation court, not to exceed \$25 per day or any part thereof.

Subd. 3. Clerk. The clerk of the Mankato municipal court or the clerk of the North Mankato municipal court, as provided by the agreement establishing the conciliation court, shall be clerk of conciliation court and shall collect the filing fees and keep the records of the court. The expenses of the court, including clerical salaries, shall be met so far as possible out of a fund created by the filing fees and the excess, if any, shall be paid by and as expenses of the municipal courts of Mankato and North Mankato upon terms to be stated in the agreement establishing the conciliation court.

Approved May 25, 1965.

CHAPTER 724—H. F. No. 1610

An act relating to directors of credit unions; amending Minnesota Statutes 1961, Section 52.08.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 52.08, is amended to read:

52.08 **Credit unions; directors; annual meeting.** At the annual meeting (the organization meeting shall be the first annual

Changes or additions indicated by italics, deletions by ~~strikeout~~.

meeting) the credit union shall elect a board of directors of not less than five members, a credit committee of not less than three members, and a supervisory committee of three members, all to hold office for such terms, respectively, as the bylaws provide and until successors qualify. Some or all of such terms of office may be staggered, as the bylaws provide. A record of the names and addresses of the members of the board and committees and the officers shall be filed with the commissioner of banks within ten days of their election. *No full time manager of a credit union shall be a director of such credit union operating under this chapter.*

Approved May 25, 1965.

CHAPTER 725—H. F. No. 1635

[Not Coded]

An act relating to tax levies permitted in the independent school districts in the county of Hennepin and all of School District No. 282.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Independent school districts; Hennepin county; tax levies. The total amount of taxes levied by and for any of the independent school districts numbered 271, 272, 273, 274, 276, 277, 278, 279, 280, 281, 282, 283, 284, and 286, Hennepin county, for all general and special school purposes including the county school tax of one mill, required to be levied by statute, but exclusive of any state levy, income tax apportionment or other aids, shall not exceed in any year the greater of: (a) For independent school districts having a population in excess of 5,000, \$125 per capita; for such districts having a population of 5,000 or less, \$115 per capita, or (b) \$315 per resident pupil unit in average daily attendance in kindergarten and grades one to 12, inclusive, plus in each case the amount of any levies for bonds issued and interest thereon, such pupil units in average daily attendance to be computed in accordance with Minnesota Statutes 1961, Section 124.17, plus the amount of gross foundation program aid without deduction of equalizing millage per resident pupil unit in average daily attendance as specified under Minnesota Statutes 1961, Section 124.21, Subdivision 2 (a) less the minimum aid payable per resident pupil unit in average daily attendance under said section 124.21, subdivision 2 (b), and less the amount of net aid per pupil unit in average daily attendance received by the independent school district.

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.