

620.73 Receiving deposit in insolvent banks or financial institutions. Every officer, director, stockholder, cashier, teller, manager, member, messenger, clerk, person, party, or agent of any bank, banking corporation, association, or firm, banking house, savings bank, banking exchange, brokerage deposit company and private bank; agent, or employee of any banking institution or financial institution, as defined in Minnesota Statutes, Section 48.521, and every person, company, and corporation engaged in whole or in part, in banking, brokerage, exchange, or deposit business in any way, in business as a banking institution or financial institution, who shall accept or receive on deposit in such bank or banking institution, with or without interest, from any person, any money, bank bills, or notes, or certificates or currency, or other notes, checks, bills, drafts, or paper circulating as money, when he knows, or has knowing or, in the case of officers or directors, having good reason to know, that such person, bank, banking corporation, association, or firm, banking house, savings bank, banking exchange, brokerage deposit company or private bank is unsafe or insolvent, banking institution or financial institution is insolvent, and every person knowing of such insolvency or unsafe insolvent condition who shall be accessory to, or permit, or connive at the accepting or receiving on deposit therein or thereby any such deposits, shall be guilty of a felony and punished by imprisonment in the state prison for not less than one year nor more than ten five years or by a fine of not less than \$500 nor more than \$10,000.

Approved May 6, 1965.

CHAPTER 357—H. F. No. 819

[Coded]

An act relating to taxes and providing for the determination of minimum refunds, minimum assessments and the cancellation of amounts below such minimums; amending Minnesota Statutes 1961, Section 270.07, by adding a subdivision.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 270.07, is amended by adding a new subdivision thereto as follows:

Subd. 3. Taxation; minimum assessments and refunds. Notwithstanding any other provision of law the commissioner of taxation may,

Changes or additions indicated by italics, deletions by strikeout.

(a) *based upon the administrative costs of processing, determine minimum standards for the determination of additional tax for which an order shall be issued, and*

(b) *based upon collection costs as compared to the amount of tax involved, determine minimum standards of collection, and*

(c) *based upon the administrative costs of processing, determine the minimum amount of refunds for which an order shall be issued and refund made where no claim therefor has been filed, and*

(d) *may cancel any amounts below these minimum standards determined under (a) and (b) hereof.*

Approved May 6, 1965.

CHAPTER 358—H. F. No. 1318

[Not Coded]

An act relating to the town of Chanhassen in Carver county; authorizing the town board to levy assessments for fire protection and providing for the collection thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Chanhassen, town of, Carver county; fire protection.** Subdivision 1. The town board of the town of Chanhassen in Carver county may levy annually upon each parcel of real estate in the fire districts of the town an assessment for fire protection which shall be a lien upon such parcel of real estate. Such assessment, with a certified copy of the resolution establishing same shall be certified by the clerk of the town board to the county auditor who shall thereupon spread the authorized assessment against the property located within the fire district, and the same shall be collected and paid over as other taxes. Such assessment shall be due and payable as are other taxes each year, except the assessment for the year 1965, which shall be due and payable on or before October 1, 1965 to the town treasurer.

Subd. 2. The town board of the town of Chanhassen in Carver county, after ten days mailed notice to owners shown to be such on the records of the county auditor, of the time and place it will meet to consider an assessment, may levy annually upon each parcel of real estate in the town which required the services of the

Changes or additions indicated by italics, deletions by strikeout.