Subd. 4. **Company or insurance company.** "Company" or "insurance company" includes every corporation, *business trust*, or association engaged in insurance as principal.

Sec. 3. Minnesota Statutes 1961, Section 60.02, Subdivision 5, is amended to read:

Subd. 5. **Domestic.** "Domestic" shall designate those companies incorporated *or organized* in this state.

Approved May 15, 1963.

CHAPTER 733-S. F. No. 1160

[Not Coded]

An act relating to the department of conservation; authorizing the publication of the Conservation Volunteer five times in the fiscal year ending June 30, 1963.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Conservation Volunteer; publication. Notwithstanding the provisions of Extra Session Laws 1961, Chapter 88, Section 35, Subdivision 1(b), or any other law to the contrary, the department of conservation may publish the Conservation Volunteer five times in the fiscal year ending June 30, 1963.

Sec. 2. This act takes effect upon final enactment.

Approved May 15, 1963.

CHAPTER 734-S. F. No. 1260

An act providing for allocations of county state-aid highway funds to townships; amending Minnesota Statutes 1961, Section 162.08, Subdivision 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1961, Section 162.08, Subdivision 3, is amended to read:

Subd. 3. County state-aid highway fund; aid to townships. Any county that prior to July 1, 1957, distributed to the towns within the county a portion of the money apportioned to it out

Changes or additions indicated by *italics*, deletions by strikeout.

of the state road and bridge fund; or now seeks to turn roads back to the townships, having within its boundaries organized town governments may, by resolution, allocate to the towns within its boundaries so much of the money apportioned to it under the provisions of sections 162.01 to 162.19, that it deems necessary to aid the townships in the construction of town roads. The resolution shall set forth the amount of money or the percentage of its apportionment that the county has allocated to the towns. A certified copy of the resolution shall be forwarded to the commissioner on or before the second Tuesday of January of each year. Upon receipt of such resolution and as soon as he has determined the amount of money to be apportioned to the county, the commissioner shall certify to the state auditor the amount of money, as set forth in the resolution, that is to be paid out of the county's apportionment for distribution to the towns. The state auditor shall thereupon issue a warrant in that amount payable to the county treasurer, and the proceeds thereof shall be distributed by the county to the towns. All money so allocated and distributed shall be used by the towns solely for the construction of town roads in accordance with standards approved by the county board. Each county board so allocating such funds may devise a formula taking into account each town's levy for road and bridge purposes, its mileage of town roads and population outside the corporate limits of all villages within the township, and such other factors as the county board shall deem advisable as a means of dividing the allocation among the several towns in order that such division among the towns be as equitable as possible. No part of the money allocated for expenditure solely within cities, villages and boroughs having a population of less than 5,000 shall be allocated or distributed to the towns. The commissioner of highways shall maintain a permanent record of the allocations of county state-aid highway funds to the townships in each county. In making the annual apportionments of county stateaid highway funds, he shall reduce the money needs of said counties in the amounts necessary to equalize their status with those counties not making such township allotments.

Approved May 15, 1963.

CHAPTER 735—H. F. No. 897 [Coded]

An act relating to certain iron bearing material other than taconite and semi-taconite; providing for the taxation of concentrates

Changes or additions indicated by *italics*, deletions by strikeout.