

## CHAPTER 765—H. F. No. 1530

[Coded]

*An act providing for research on the hardwood timber species native to southern Minnesota, especially those yielding the more valuable woods and those most adapted for planting and intensive management in the agricultural regions of the state on lands which for reasons of soil and water conservation should not be under cultivation or pasturage.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. [89.015] **Timber species in southern Minnesota, research initiated.** Research shall be initiated on such valuable southern Minnesota farm woodland species as basswood, red elm, rock elm, red and white oak, black walnut, butternut and green ash to develop means of increasing the contribution of the large acreage of farm woodlands to the agricultural economy. The research effort will be concentrated on such important problems as means of reproducing basswood, development of planting stock, selection of superior strains of these species, methods of field planting, management of existing stands, and methods of increasing the representation of these species in woodlands and forests in need of rehabilitation because of past damage from high-grading, burning, and grazing. The research shall be carried on by the University of Minnesota School of Forestry in cooperation with the Division of Forestry, Minnesota Department of Conservation, Lake States Forest Experiment Station, individual timber land owners, and others directly concerned with this problem.

Approved April 27, 1957.

## CHAPTER 766—H. F. No. 1588

*An act relating to taxes on and measured by net income; amending Minnesota Statutes 1953, Section 290.26.*

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1953, Section 290.26, is amended to read :

290.26 **Employees' trust, annuity plans.** Subdivision 1. **Income of certain trusts not taxed.** A trust *created or organized in the United States* and forming part of a stock bonus, pension, or profit-sharing plan of an employer for the exclusive benefit of his employees or their beneficiaries shall