

## CHAPTER 590—H. F. No. 543

*An act relating to firemen's relief associations in cities of the first class; amending Minnesota Statutes 1953, Sections 69.36, 69.361, as amended.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 69.36, as amended by Laws 1955, Chapter 188, Section 1, is amended to read:

69.36 Tax levy. The city council or other governing body of each city wherein such a relief association is located shall each year, at the time the tax levies for the support of the city are made, and in addition thereto, levy a tax of three-fourths of one mill on all taxable property within the city. In the event the balance in the relief association's special fund, at the time the levy is made, is less than \$500,000, as determined by the association's board of trustees, then the city's governing body shall increase the rate of this tax levy to one mill, and in any city now or hereafter having 500,000 or more inhabitants the governing body of the city shall further increase the rate of this tax levy to one and one-half mills in each of the years 1957 and 1958. In the event the balance in the fund at that time, in any city in which the charter of the city contains a per capita limitation on expenditures, is less than \$400,000 then the city's governing body shall increase the rate of this tax levy to one and one half mills. The tax so levied shall be transmitted with other tax levies to the auditor of the county in which such city is situated and shall be collected and payment thereof enforced when and in like manner as state and county taxes are paid.

The city council or other governing body of any city of the first class, having a population of not less than 75,000 and not more than 150,000, wherein such a relief association is located, and in the charter of such city where is contained a per capita limitation on tax levies, shall each year, at the time the tax levies for the support of the city are made, and in addition thereto, levy a tax of two and three-quarters mills on all taxable property within the city. In the event the balance in the relief association's special fund, at the time the levy is made, is less than \$500,000, as determined by the association's board of trustees, then the city's governing body shall increase the rate of this tax levy to three mills.

Sec. 2. Minnesota Statutes 1953, Section 69.361, as amended by Laws 1955, Chapter 188, Section 2, is amended to read:

69.361 **Payroll deductions.** In addition to the moneys in the special and general fund of said association, or provided to be raised therefor under existing laws for the payment of pensions and other benefits, revenues from the following sources shall be paid to said special and general fund:

(1) It shall be the duty of the city clerk, treasurer, or other disbursing officer of such city to deduct each month from the monthly pay of each member of the relief association, a sum equal to *three* and one-half percent of the basic monthly pay of a first grade fireman, and pay the same to the treasurer of the relief association for credit to the special fund of said association, except that in any city now or hereafter having 75,000 inhabitants or more and less than 150,000 inhabitants, the sums herein referred to shall be four percent.

(2) The city clerk, treasurer, or other disbursing officer of *the city shall* deduct each month from the monthly pay of each member of the relief association, a sum equal to one-half of one percent of the basic monthly pay of a first grade fireman, and pay the same to the treasurer of the relief association for credit in the general fund of *the* association, except that in any city now or hereafter having 75,000 inhabitants or more or less than 150,000 inhabitants, no deductions will be made or paid for credit in the general fund.

Approved April 24, 1957.

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#### CHAPTER 591—H. F. No. 558

*An act relating to the amount of dividends to stockholders payable by domestic insurance companies; amending Minnesota Statutes 1953, Section 60.47.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 60.47, is amended to read:

60.47 **Dividends.** No domestic company shall declare a dividend either in cash or stock, except from its actual net surplus computed as required by law in its annual statement; nor shall any such company which has ceased to do new business divide any portion of its assets, except surplus, until it shall have performed or canceled its policy obligations. It may declare and pay, annually or semiannually, from its surplus, cash dividends of not more than ten percent of its capital stock *and surplus* in any year and, if the dividends in any one year are less than ten percent, the difference may be made up in