

state auditor the portion of the fee to be refunded to the applicant, and the auditor shall issue his warrant in payment thereof out of the fund to which such fee was credited in the manner provided by law. There is hereby appropriated to the persons entitled to such refunds from the fund in the state treasury to which such fees were credited an amount to make such refunds and payments.

No application, notification, request for amendment of a registration, service of process, annual report, or filing of offer shall be deemed to be filed or given any effect until the proper fee is paid. All fees and charges collected by the commission shall be covered into the state treasury.

Sec. 6. Minnesota Statutes 1953, Section 80.32, is amended to read:

80.32 Fees for registration. *There shall be paid to the commission on application for registration, an examination fee of \$10, and a fee of \$1.00 per \$1,000 on the total proposed sale price of the lands, interests, or royalties covered by such application, of which last stated amount \$25 shall be considered a filing fee; provided, that the minimum fee shall be \$35 and the maximum fee \$500, which maximum fee shall include the \$10 examination fee.* Such fees shall accompany the application.

Section 80.20 shall apply to and govern fees to be paid by applicants for *dealers' licenses*, *brokers' licenses* or *agents' licenses* under sections 80.30 to 80.36.

All fees and charges collected under sections 80.30 to 80.36 shall be covered into the state treasury.

Approved April 20, 1957.

CHAPTER 505—S. F. No. 566

[Coded]

An act relating to records with the commissioner of banks.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [46.21] **Destruction of certain record.**
[Subdivision 1] After 12 years, the commissioner of banks may at his discretion dispose of any examination report, call report of the condition of state banks, earnings and dividend report, oath of office of director or examining committee re-

port. After 20 years he may at his discretion dispose of any correspondence with reference to any examination report. After a period of 6 years the commissioner of banks need not retain the examiner's original pencil copy of any examination report.

Sec. 2. [Subd. 2] The commissioner of banks may at his own discretion destroy the records, documents or correspondence of any financial corporation of which he has taken possession or any records, documents or correspondence relating to liquidation of any financial corporation which has been liquidated. No material subject to destruction shall be destroyed until at least five years have elapsed since the date of the final liquidating dividend in each case.

Approved April 20, 1957.

CHAPTER 506—S. F. No. 688

An act relating to the regulation of rates for insurance; amending Minnesota Statutes 1953, Section 70.36, Subdivision 4.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 70.36, Subdivision 4, is amended to read:

Subd. 4. Sections 70.35 to 70.51 shall not apply to:

(1) Insurance written by township of farmers' mutual insurance companies subject to the provisions of Minnesota Statutes 1945, Chapter 67;

(2) Reinsurance, other than joint reinsurance to the extent stated in section 11;

(3) Accident and health insurance;

(4) Insurance against loss or of damage to aircraft or against liability arising out of the ownership, maintenance, or use of aircraft;

(5) Workmen's compensation insurance;

(6) Insurance covering any of the liability of an employer exempted from insuring his liability for compensation as provided in Minnesota Statutes 1953, Section 176.181; and