

Subd. 3. **Bonds; issuance, sale.** Any municipality to which this section applies may issue bonds for the acquisition, construction or improvement of automobile parking facilities. Any such bonds shall be authorized and issued and sold in the manner prescribed by the laws of this state or the charter of the municipality for the issuance and authorization of bonds thereof for public purposes generally, except as in this *section* otherwise provided. The amount of all bonds issued by any municipality under this section shall not be included in the net indebtedness of the municipality or in any computation of the outstanding indebtedness of the municipality for the purpose of determining the limit of its net indebtedness. Bonds so authorized and issued may be made payable wholly from the general ad valorem taxes levied in sufficient amounts upon all taxable properties in the municipality, or wholly from special assessments levied upon properties within one or more parking benefit districts, or wholly from the net revenues of operations of on-street and off-street facilities, *not exceeding the portion of such net revenue available therefor under the charter of the municipality*, or such bonds may be made payable from any combination of such sources of income, as specified and defined in the resolution or ordinance authorizing their issuance; provided that if the faith and credit of the municipality is pledged for the payment of more than 50 percent of the principal and interest, the bonds shall not be issued without the prior approval of a majority of the voters of the municipality voting thereon at an election ordered by the governing body. *In any city of the second class, any such bonds not within the terms of the foregoing proviso may be issued by a resolution of the governing body without a vote of the electors thereof, notwithstanding any provision in the charter to the contrary.*

Approved March 29, 1955.

CHAPTER 260—H. F. No. 1187

[Coded]

An act relating to the disposal of "canceled" mortgagee's duplicate certificate by the registrar of titles.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [508.835] **Registrar of titles, disposal of certain duplicate certificates.** The registrar of titles in all counties of this state now or hereafter having a population of

more than 250,000, is hereby authorized to destroy or otherwise dispose of mortgagee's duplicate certificates marked "Canceled."

Approved March 29, 1955.

CHAPTER 261—H. F. No. 1382

[Coded]

An act designating the State Board of Parole and Probation.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. [637.021] **Board of parole and probation.** The board created by Minnesota Statutes, Section 637.02, is hereby designated the State Board of Parole and Probation.

Approved March 29, 1955.

CHAPTER 262—H. F. No. 1383

An act relating to parole and probation; providing for interstate compacts and agreements; amending Minnesota Statutes 1953, Section 637.16.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1953, Section 637.16, is amended to read:

637.16 Reciprocal supervision of parolees. The governor is hereby authorized and empowered to enter into compacts and agreements with other states, through their duly constituted authorities, in reference to reciprocal supervision of persons on parole or probation and for the reciprocal return of such persons to the contracting states for violation of the terms of their parole or probation, *and for the purpose of carrying out the provisions of this section the chairman of the state board of parole is designated the official administrator of the interstate compact for the State of Minnesota.*

Approved March 29, 1955.
