Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1945, Chapter 404, is hereby repealed.

Approved April 21, 1949.

CHAPTER 565—S. F. No. 1325

An act relating to prospecting for and mining of gold and other minerals on lands owned by the State or in which the State has an interest, amending Minnesota Statutes 1945, Section 93.25.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 93.25, is amended to read as follows:

93.25. Permits to prospect for ores other than iron; rents; royalties. The commissioner may with the approval of the executive council issue permits to prospect for gold, silver, copper, cobalt, graphite, coal, and petroleum and other minerals than iron ore upon any lands owned by the state, including trust fund lands, lands forfeited for non-payment of taxes whether held in trust or otherwise, and lands otherwise acguired. Such permits shall be issued for a period not to exceed one year and under such regulations as he may prescribe. At any time prior to the expiration of any such prospecting permit the holder thereof shall have the right to lease the land covered by the permit for the purpose of mining and removing therefrom any minerals which may be discovered therein other than iron ore. The rents, royalties, terms, conditions, and covenants of all such leases shall be fixed by the commissioner pursuant to such regulations as he may prescribe, but no lease shall be for a longer term than 25 years, and all such rents, royalties, terms, conditions, and covenants shall be fully set forth in each lease thus issued and the rents and royalties therein provided for shall be credited to the funds as provided in Section 93.22 or Section 93.335. Subdivision 4, as amended.

Approved April 21, 1949.