

Sec. 2. Laws 1943, Chapter 663, Section 5, Subdivision 2, is hereby amended to read as follows:

**402.05. Limitation of expenditures.** Subdivision 2. None of the provisions of Section 5, subdivision 1, shall be made available to any soldier who is entitled to the same or similar benefits under any law of the United States, rule or regulation of any Department thereof, now in force or hereafter created, *unless said soldier shall have exhausted the benefits he is entitled to under the laws of the United States, in which event he shall be entitled to the benefits provided for by Section 5, Subdivision 1; nor shall any soldier or child be entitled to benefits under both said section and Section 4 of this act.*

Approved April 6, 1945.

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CHAPTER 236—S. F. No. 909

*An act authorizing savings banks to invest in loans guaranteed under the United States Servicemen's Readjustment Act of 1944.*

Be it enacted by the Legislature of the State of Minnesota:

**Section 1. Savings banks may purchase certain mortgage loans.** Savings banks and mutual savings banks that are subject to the supervision of the Commissioner of Banks of the State of Minnesota are authorized to make or purchase loans secured by real estate mortgage the payment of which is guaranteed in whole or in part by the United States or any instrumentality thereof under the Servicemen's Readjustment Act of 1944 and amendments thereof provided that the unguaranteed portion of such loan does not exceed 70 per cent of the appraised value of the security.

Approved April 6, 1945.

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CHAPTER 237—S. F. No. 1046

*An act relating to moneys paid to the county auditors of certain counties for certain tax purposes, and converted by the auditors to their own use.*