binding any pamphlets, or in permanent book form, of county board proceedings, or of the annual financial statement of said county, or for printing the official canvass of the county canvassing board of any primary or general election of said county as part of the official proceedings of the county board, are hereby legalized and confirmed as legal payments."

Approved March 4, 1939.

CHAPTER 46—H. F. No. 171

An act to amend Mason's 1938 Minn. Supp., Section 7699-14, forbidding the pledge of assets by banks and trust companies, except in certain instances.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Banks not to pledge assets—Exceptions.—Mason's 1938 Minn. Supp., Section 7699-14, is hereby amended so as to read as follows:

"7699-14. No bank or trust company shall pledge, hypothecate, assign, transfer or create a lien upon or charge against any of its assets except to the state or to secure public deposits or to secure deposits of postal savings funds, or to secure money borrowed in good faith from other banks or trust companies, or from any financial agency created by an Act of Congress, provided, that this section shall not be construed to permit the use of any assets as security for public deposits other than the securities made eligible by law for that purpose."

Approved March 4, 1939.

GHAPTER 47—S. F. No. 141

An act to legalize acknowledgments taken by persons acting in good faith as notaries public under void appointments to such office.

Be it enacted by the Legislature of the State of Minnesota: