organized town revenue fund for the unorganized territory, the property of which has been so taxed to create such fund.

Sec. 4. To be expended by County Board.—Such fund shall be expended under the direction of the county board for the holding of the elections and the assessment of property in such unorganized territory, and for any other proper governmental purpose necessary and beneficial for such territory, the property of which has been so taxed to create such fund.

Sec. 5. Levies heretofore made ratified.—All such tax levies heretofore made and any such fund which has been established and any expenditures heretofore made by any such county board from such fund are hereby in all respects ratified, approved and validated.

Approved February 25, 1939.

CHAPTER 32—H. F. No. 287.

An act to amend Mason's Minnesota Statutes, 1927, Section 6394-8, Paragraph (a), as amended by Laws 1937, Chapter 368, Section 2, relating to the sale of timber.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Sale of timber.—That Mason's Minnesota Statutes 1927, Section 6394-8, Paragraph (a), as amended by Laws 1937, Chapter 368, Section 2, be amended so as to read as follows:

"Section 6394-8. (a). Determine the number of sections or fractional sections of land to be covered by or described in any one report by state appraisers, or in any one timber permit issued to the purchaser of stumpage on state lands, or in any one contract or other instrument relating thereto and within the jurisdiction of the board; and grant extensions of such timber permits and contracts, whether heretofore or hereafter issued, for and during such period as the board deems advisable, but otherwise subject to all the provisions of this act. But a condition of any extension shall be that the purchaser shall pay to the state, interest at the rate of six per cent (6%) per annum on the unpaid purchase price, as finally computed on the actual scale or count of such timber at the time of cutting thereof, or if not cut then upon the official estimate thereof. No permit shall be extended more than six years from the date of issuance thereof."

Approved February 25, 1939.

CHAPTER 33-S. F. No. 366.

An emergency act providing for the suspension of the cancellation of real estate contracts or contracts for deed; conferring jurisdiction upon the district court to determine and prescribe the procedure for the cancellation of contracts for deed; extending the period of redemption under contracts for deed now or hereafter cancelled suspending Section 9576 of Mason's Minnesota Statutes of 1927, relating to the termination of contracts for the conveyance of real estate or any interests therein.

WHEREAS, there exists in the State of Minnesota a public economic emergency of such force and effect as to seriously interfere with the ordinary performance of contracts; and

WHEREAS, it is believed, and the Legislature of Minnesota hereby declares its belief, that the conditions existing as hereinbefore set forth has created an emergency of such nature that justifies and validates legislation for the extension of the time of performance by vendees of contracts for the conveyance of real property; and

WHEREAS, the welfare of the people demands that the State, pursuant to its police power, interfere for a limited time with a literal enforcement of the law regarding contracts for deed.

NOW, THEREFORE-

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Cancellation of contracts may be suspended.— Cancellation of contracts for deed made prior to April 21, 1933, pursuant to Mason's Minnesota Statutes of 1927, Section 9576, and the acts amendatory thereof and supplemental thereto are hereby suspended from and after the passage of this act upon the conditions hereinafter provided.

Sec. 2. Method of cancellation.—No notice to terminate any contract for the conveyance of real estate or any interest therein for a breach of condition contained in such contract