

Section 6-A. Every person, firm, co-partnership, company or association, incorporated or unincorporated, who shall himself, themselves, or itself, or by or through others, circulate, distribute or cause to be circulated or distributed, either publicly or privately in any manner whatsoever, any printed or written matter containing an offer of, or a solicitation to purchase, directly or indirectly, stocks, bonds, investment contracts or other securities not exempt under the terms of this act, and every person, firm, co-partnership, company or association, whether incorporated or unincorporated, who shall as an agent or otherwise in any manner assist in such distribution or circulation, unless such offer of, or solicitation to purchase, said stocks, bonds, investment contracts, or securities shall have been approved by the commission, shall be guilty of a misdemeanor.

This act shall take effect and be in force from and after its passage.

Approved April 15, 1919.

CHAPTER 258—S. F. No. 1040.

An act to amend Section 5204, General Statutes 1913, as amended by Chapter 76, Laws 1917, relating to the sale of public lands.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Taxes paid for 35 years on public lands to be applied on minimum price, at discretion of auditor.—That section 5204, General Statutes 1913, as amended by chapter 76, Laws 1917, be amended to read as follows:

Section 5204. The minimum price of school lands shall be five dollars per acre, and all sales thereof shall be within the county in which said lands are situated; provided, that pine lands shall not be sold until the timber thereon has been sold according to the provisions of this chapter; and, when such timber has been sold and removed, the land may be appraised and sold as in this chapter provided. Not more than one hundred thousand acres of school lands shall be sold in one year. Provided, further, however, that where patent has been issued by the federal government to any school land as above defined previous to 1864, and the taxes thereon have been paid for a period of at least *thirty-five* years, that then and in such event the state auditor may in his discretion cause such amount of such taxes to be applied upon the minimum price of \$5.00 per acre as above provided, as he may deem proper, in order that the minimum sales price of the land may be so reduced as to make it saleable.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 15, 1919.