CHAPTER 82--H.F.No. 3769

An act relating to taxation; corporate franchise; modifying the effective date of a reduction in the limitation on the deductibility of net operating losses; amending Laws 2023, chapter 64, article 1, section 44.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 2023, chapter 64, article 1, section 44, the effective date, is amended to read:

EFFECTIVE DATE. This section is effective for taxable years beginning after December 31, ~~2022~~ 2023.

EFFECTIVE DATE. This section is effective retroactively for taxable years beginning after December 31, 2022.

Presented to the governor April 5, 2024

Signed by the governor April 8, 2024, 9:34 a.m.