CHAPTER 68–S.F.No. 1902

An act relating to state government; including definition terms for energy forward pricing mechanisms; amending Minnesota Statutes 2006, section 16C.143, subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2006, section 16C.143, subdivision 1, is amended to read:

Subdivision 1. **Definitions.** The following definitions apply in this section:

(1) "energy" means natural gas, heating oil, propane, <u>diesel fuel</u>, and any other energy source except electricity used in state <u>facilities</u> <u>operations</u>; and

(2) "forward pricing mechanism" means a contract or financial instrument that obligates a state agency to buy or sell a specified quantity of energy at a future date at a set price.

Presented to the governor May 11, 2007

Signed by the governor May 14, 2007, 5:04 p.m.