CHAPTER 216-H.F.No. 3383

An act relating to the city of Grand Rapids; authorizing issuance of certain capital improvement bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CITY OF GRAND RAPIDS.

The city of Grand Rapids may issue general obligation bonds under Minnesota Statutes, section 475.521, to refund outstanding revenue bonds issued by the city to finance the acquisition and betterment of a joint public works and public utilities service center.

Sec. 2. SPECIAL RULES.

The joint service center is deemed to be a capital improvement, and a capital improvement plan or plan amendment that describes the refunding bonds and is approved by the city council after public hearing is deemed to comply with Minnesota Statutes, section 475.521, subdivision 3.

Sec. 3. EFFECTIVE DATE.

Sections 1 and 2 are effective upon compliance with Minnesota Statutes, section 645.021, subdivision

Presented to the governor May 18, 2006

Signed by the governor May 21, 2006, 9:50 p.m.

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