

Subd. 10. **FINES; VIOLATION.** An employer who violates requirements set forth in this section or section 176.239 is subject to a fine of up to \$1,000 for each violation payable to the commissioner for deposit in the special compensation fund.

Sec. 23. REPEALER.

Minnesota Statutes 2000, section 176.445, is repealed.

Sec. 24. EFFECTIVE DATE.

Section 23 is effective the day following final enactment.

Presented to the governor May 16, 2001

Signed by the governor May 18, 2001, 12:20 p.m.

CHAPTER 124—S.F.No. 1264

An act relating to insurance; no-fault auto; regulating income loss benefits to senior citizens; amending Minnesota Statutes 2000, section 65B.491.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2000, section 65B.491, is amended to read:

65B.491 SENIOR CITIZENS.

After August 1, 1987, no A plan of reparation security issued to or renewed with a person who has attained the age of 65 years may must provide coverage for wage disability and income loss reimbursement that benefits under section 65B.44, subdivision 3, unless the insured will not reasonably be expected to be able to receive. It is the responsibility of the person issuing or renewing the plan to inquire as to the applicability of this section elects not to have this coverage. An election by the insured not to have this coverage remains in effect until revoked by the insured. The reparation obligor shall notify a person of the person's rights under this section at the time of the sale or the first renewal of the policy after the insured has attained the age of 65 years, and at least annually after that. The rate for any plan for which coverage has been excluded or reduced pursuant to this section must be reduced accordingly. This section does apply to self-insurance.

Sec. 2. REVISOR INSTRUCTION.

The revisor of statutes shall recode Minnesota Statutes, section 65B.491, as section 65B.44, subdivision 3a.

Presented to the governor May 16, 2001

Signed by the governor May 18, 2001, 12:16 p.m.

New language is indicated by underline, deletions by ~~strikeout~~.