Sec. 2. Minnesota Statutes 1998, section 308A.705, subdivision 3, is amended to read: \cdot

Subd. 3. **DIVIDENDS.** Dividends may be paid on <u>capital common</u> stock and nonstock units of equity only if the net income of the cooperative for the previous fiscal year is sufficient. <u>Unless otherwise provided in the articles of incorporation</u>, the dividends are not cumulative.

Sec. 3. REPEALER.

Minnesota Statutes 1998, sections 308A.031; and 308A.161, are repealed.

Sec. 4. EFFECTIVE DATE.

Section 1 is effective retroactively from July 1, 1999.

Presented to the governor April 10, 2000

Signed by the governor April 13, 2000, 4:56 p.m.

CHAPTER 380—S.F.No. 2547

An act relating to the capitol area; requiring the capitol area architectural and planning board to select a site in the capitol area for installation of the memorial to Minnesota firefighters that is now installed at Minneapolis-St. Paul International Airport and to place a plaque in the court of honor on the capitol grounds to honor combat wounded veterans.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. FIREFIGHTERS MEMORIAL.

The capitol area architectural and planning board shall select an appropriate site in the capitol area for installation of the memorial to Minnesota firefighters that is now installed at Minneapolis-St. Paul International Airport, provided, however, that the board has first been assured to its satisfaction that nonstate sources are available to cover the entire cost of site selection and the removal, transportation, and reinstallation of the memorial.

Sec. 2. MEMORIAL PLAQUE; COMBAT WOUNDED VETERANS.

A memorial plaque to honor combat wounded veterans may be placed in the court of honor on the capitol grounds. The plaque must be furnished by other than the department of veterans affairs and approved by the commissioner and the capitol area architectural and planning board.

Presented to the governor April 10, 2000

Signed by the governor April 13, 2000, 4:46 p.m.

New language is indicated by underline, deletions by strikeout.