(4) providers of children's mental health services, including at least one provider of services to preadolescent children, one provider of services to adolescents, and one hospital–based provider;

(5) parents of children who have emotional disturbances;

(6) a present or former consumer of adolescent mental health services;

(7) educators currently working with emotionally disturbed children;

(8) people knowledgeable about the needs of emotionally disturbed children of minority races and cultures;

(9) people experienced in working with emotionally disturbed children who have committed status offenses;

(10) members of the advisory council;

(11) one person from the local corrections department and one representative of the Minnesota district judges association juvenile committee; and

(12) county commissioners and social services agency representatives.

The chair of the advisory council shall appoint subcommittee members described in clauses (3) to (11) through the process established in section 15.0597. The chair shall appoint members to ensure a geographical balance on the subcommittee. Terms, compensation, removal, and filling of vacancies are governed by subdivision 1, except that terms of subcommittee members who are also members of the advisory council are coterminous with their terms on the advisory council. The subcommittee shall meet at the call of the subcommittee chair who is elected by the subcommittee from among its members. The subcommittee expires with the expiration of the advisory council.

Subd. 3. **REPORTS.** The state advisory council on mental health shall report from time to time on its activities to the governor, the chairs of the appropriate policy committees of the house and senate, and the commissioners of health, economic security, and human services. It shall file a formal report with the governor not later than October 15 of each even–numbered year so that the information contained in the report, including recommendations, can be included in the governor's budget message to the legislature. It shall also report to the chairs of the appropriate policy committees of the house and senate not later than November 15 of each even–numbered year.

Presented to the governor April 8, 1999

Signed by the governor April 12, 1999, 2:14 p.m.

CHAPTER 40—S.F.No. 727

An act relating to commerce; providing for continuity of contracts affected by the European currency; proposing coding for new law in Minnesota Statutes, chapter 334.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **[334.115] CONTINUITY OF CONTRACT.**

New language is indicated by underline, deletions by strikeout.

Subdivision 1. **DEFINITIONS.** (a) The definitions in this subdivision apply to this section.

(b) "Euro" means the currency of participating member states of the European Union that adopt a single currency in accordance with the treaty on European Union signed February 7, 1992.

(c) "Introduction of the euro" means the implementation of economic and monetary union in member states of the European Union in accordance with the treaty on European Union signed February 7, 1992.

(d) "ECU" or "European Currency Unit" means the currency basket that is used as the unit of account of the European Community as defined in European Council Regulation No. 3320/94. When the euro first becomes the monetary unit of participating member states of the European Union, references to the ECU in a contract, security, or instrument that also refers to this definition of the ECU will be replaced by references to the euro at a rate of one euro to one ECU. References to the ECU in a contract, security, or instrument without this definition of the ECU are presumed, unless either demonstrated or proven to the contrary by the intention of the parties, to be references to the currency basket that is used as the unit of account of the European Community.

Subd. 2. **CONTINUITY OF CONTRACT.** (a) If a subject or medium of payment of a contract, security, or instrument is a currency that has been substituted or replaced by the euro, the euro will be a commercially reasonable substitute and substantial equivalent that may be either:

(1) used in determining the value of the currency; or

(2) tendered, in each case at the conversion rate specified in, and otherwise calculated in accordance with, the regulations adopted by the Council of the European Union.

(b) If a subject or medium of payment of a contract, security, or instrument is the ECU, the euro will be a commercially reasonable substitute and substantial equivalent that may be either:

(1) used in determining the value of the ECU; or

(2) tendered, in each case at the conversion rate specified in, and otherwise calculated in accordance with, the regulations adopted by the Council of the European Union.

(c) Performance of any of the obligations described in paragraph (a) or (b) may be made in the currency originally designated in the contract, security, or instrument, so long as that currency remains legal tender, or in euro, but not in any other currency, whether or not the other currency:

(1) has been substituted or replaced by the euro; or

(2) is a currency that is considered a denomination of the euro and has a fixed conversion rate with respect to the euro.

(d) The following do not have the effect of discharging or excusing performance under any contract, security or instrument, or give a party the right to unilaterally alter or terminate any contract, security, or instrument:

(1) the introduction of the euro;

New language is indicated by underline, **deletions by** strikeout.

(2) the tendering of euros in connection with any obligation in compliance with paragraph (a) or (b);

(3) the determining of the value of any obligation in compliance with paragraph (a) or (b); or

(4) the calculating or determining of the subject or medium of payment of a contract, security, or instrument with reference to the interest rate or other basis that has been substituted or replaced due to the introduction of the euro and that is a commercially reasonable substitute and substantial equivalent.

Subd. 3. **EFFECT ON AGREEMENTS.** This section does not alter or impair and is subject to any agreement between parties regarding the introduction of the euro.

Subd. 4. **APPLICATION.** (a) This section applies to all contracts, securities, and instruments, including contracts with respect to commercial transactions, and is not displaced by any other law of this state.

(b) In circumstances of currency alteration other than the introduction of the euro, this section does not create a negative inference or negative presumption regarding the validity or enforceability of contracts, securities, or instruments denominated in whole or in part in a currency affected by that alteration.

Subd. 5. **SUNSET.** This section expires on December 31, 2002.

Sec. 2. **EFFECTIVE DATE.**

Section 1 is effective the day following final enactment.

Presented to the governor April 8, 1999

Signed by the governor April 12, 1999, 2:14 p.m.

CHAPTER 41—S.F.No. 1660

An act relating to the board of government innovation and cooperation; extending exemptions from enforcement of law granted by the board during calendar years 1996 and 1998; amending Minnesota Statutes 1998, section 465.797, subdivision 5a.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1998, section 465.797, subdivision 5a, is amended to read:

Subd. 5a. **EXEMPTIONS GRANTED.** Notwithstanding subdivision 5, exemptions from enforcement of law granted by the board during calendar year 1995 remain in effect until June 30, 1999. An exemption granted by the board for Itasca county during calendar year 1996 allowing the county to implement a demonstration project to determine the feasibility of using a managed care model for financing chemical dependency treatment services remains in effect until June 30, 1999 2001. An exemption granted by the board for Dakota, Ramsey, and Washington counties during calendar year 1998 al-