CHAPTER 165—H.F.No. 1755

VETOED

CHAPTER 166—S.F.No. 78

VETOED

CHAPTER 167—S.F.No. 73

VETOED

CHAPTER 168—S.F.No. 1170

VETOED

CHAPTER 169—S.F.No. 1697

An act relating to public finance; updating and clarifying bond allocation provisions; amending Minnesota Statutes 1996, sections 474A.03, subdivisions 1 and 2a; 474A.04, subdivision 1a; 474A.047, subdivision 1; 474A.061, subdivision 2b; 474A.091, subdivisions 3 and 6; and 474A.131, subdivisions 1 and 1a.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1996, section 474A.03, subdivision 1, is amended to read:

Subdivision 1. **UNDER FEDERAL TAX LAW; ALLOCATIONS.** At the beginning of each calendar year after December 31, ~~1991~~ 1997, the commissioner shall determine the aggregate dollar amount of the annual volume cap under federal tax law for the calendar year, and of this amount the commissioner shall make the following allocation:

(1) ~~$55,000,000~~ $63,000,000 to the small issue pool;

(2) ~~$56,000,000~~ $59,000,000 to the housing pool, $37,000,000 of which is reserved until the day after the first Monday in February for single–family housing programs;

(3) ~~$10,000,000~~ $10,500,000 to the public facilities pool; and

New language is indicated by underline, deletions by ~~strikeout.~~