

CHAPTER 458—S.F.No. 2198**VETOED**

CHAPTER 459—S.F.No. 840

An act relating to elections; campaign finance; changing the treatment of spending limits and public subsidy in certain cases; changing certain exemptions and reporting requirements; amending Minnesota Statutes 1994, section 10A.20, subdivision 3; 10A.25, subdivision 10; and 211B.15, subdivision 15, and by adding a subdivision; repealing Minnesota Statutes 1994, section 10A.324, subdivision 5.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1994, section 10A.20, subdivision 3, is amended to read:

Subd. 3. **CONTENTS OF REPORT.** Each report under this section shall disclose:

- (a) The amount of liquid assets on hand at the beginning of the reporting period;
- (b) The name, address and employer, or occupation if self-employed, of each individual, political committee or political fund who within the year has made one or more transfers or donations in kind to the political committee or political fund, including the purchase of tickets for all fund raising efforts, which in aggregate exceed \$100 for legislative or statewide candidates or ballot questions, together with the amount and date of each transfer or donation in kind, and the aggregate amount of transfers and donations in kind within the year from each source so disclosed. A donation in kind shall be disclosed at its fair market value. An approved expenditure is listed as a donation in kind. A donation in kind is considered consumed in the reporting period in which it is received. The names of contributors shall be listed in alphabetical order;
- (c) The sum of contributions to the political committee or political fund during the reporting period;
- (d) Each loan made or received by the political committee or political fund within the year in aggregate in excess of \$100, continuously reported until repaid or forgiven, together with the name, address, occupation and the principal place of business, if any, of the lender and any endorser and the date and amount of the loan. If any loan made to the principal campaign committee of a candidate is forgiven at any time or repaid by any entity other than that principal campaign committee, it shall be reported as a contribution for the year in which the loan was made;
- (e) Each receipt in excess of \$100 not otherwise listed under clauses (b) to (d);
- (f) The sum of all receipts of the political committee or political fund during the reporting period;

New language is indicated by underline, deletions by ~~strikeout~~.