CHAPTER 447—S.F.No. 1997

VETOED

_____

CHAPTER 448—H.F.No. 2493

An act relating to retirement; modifying provisions of various local pension plans; making miscellaneous benefit and administrative changes; including nonprofit firefighting corporations as municipalities in certain circumstances; amending Minnesota Statutes 1994, sections 353B.11, subdivisions 1 and 3; 353B.13; and 466.01, subdivisions 1 and 6; Laws 1965, chapter 519, section 1, as amended; Laws 1992, chapter 563, section 5; Laws 1994, chapter 490, section 2; and Laws 1995, chapter 262, article 7, section 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

_____

ARTICLE 1

ITASCA COUNTY MEDICAL CENTER; RETIREMENT

Section 1. Laws 1995, chapter 262, article 7, section 1, is amended to read:

Section 1. **TRANSFERRED EMPLOYEES.**

This section applies if the Itasca county medical center is sold, leased, or transferred to a private entity or public corporation. Notwithstanding any provision of Minnesota Statutes, sections 356.24 and 356.25 to the contrary, to facilitate the orderly transition of employees affected by the sale, lease, or transfer, the county may, in its discretion, make, from assets to be transferred to the private entity or public corporation, payments to a qualified pension plan established for the transferred employees by the private entity or public corporation, to provide benefits substantially similar to those the employees would have been entitled to under the provisions of the public employees retirement association, Minnesota Statutes 1994, sections 353.01 to 353.46.

Sec. 2. **TREATMENT OF TERMINATED, NONVESTED EMPLOYEES.**

Subdivision 1. **ELIGIBILITY.** (a) An eligible individual is an individual who:

(1) is an employee of the Itasca county medical center immediately prior to the sale, lease, or transfer of that facility to a private entity or public corporation;

(2) is terminated at the time of the sale, lease, or transfer; and

(3) had less than three years of service credit in the public employees retirement association plan at the date of termination.

New language is indicated by underline, deletions by strikeout.