

## Sec. 4. [403.13] CELLULAR TELEPHONE USE.

A provider of cellular telephone services in Minnesota shall notify its subscribers at the time of initial subscription and four times per year thereafter that a 911 emergency call made with a cellular telephone is not answered by a local public safety answering point but rather is routed to a state patrol dispatcher and that, accordingly, the caller must provide specific information regarding the caller's location.

Presented to the governor May 9, 1995

Signed by the governor May 11, 1995, 9:40 a.m.

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**CHAPTER 150—H.F.No. 1082**

*An act relating to cooperatives; permitting certain optional voting systems for cooperatives that have other cooperatives as members; amending Minnesota Statutes 1994, sections 308A.131, subdivision 1; 308A.635, subdivision 1; and 308A.641.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1994, section 308A.131, subdivision 1, is amended to read:

Subdivision 1. **CONTENTS.** (a) The incorporators shall prepare the articles, which must include:

- (1) the name of the cooperative;
- (2) the purpose of the cooperative;
- (3) the principal place of business for the cooperative;
- (4) the period of duration for the cooperative, if the duration is not to be perpetual;
- (5) the total authorized number of shares and the par value of each share if the cooperative is organized on a capital stock basis;
- (6) a description of the classes of shares, if the shares are to be classified;
- (7) a statement of the number of shares in each class and relative rights, preferences, and restrictions granted to or imposed upon the shares of each class, and a provision that only common stockholders have voting power;
- (8) a statement that individuals owning common stock shall be restricted to one vote in the affairs of the cooperative or a statement that the cooperative is one described in section 308A.641, subdivision 2;

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(9) a statement that shares of stock are transferable only with the approval of the board;

(10) a statement that dividends on the capital stock of the cooperative may not exceed eight percent annually;

(11) the names, post office addresses, and terms of office of the directors of the first board;

(12) a statement that net income in excess of dividends and additions to reserves shall be distributed on the basis of patronage, and that the records of the cooperative may show the interest of patrons, stockholders of any classes, and members in the reserves; and

(13) the registered office address of the cooperative and the name of the registered agent, if any, at that address.

(b) The articles must always contain the provisions in paragraph (a), except that the names, post office addresses, and terms of offices of the directors of the first board may be omitted after their successors have been elected by the members or the articles are amended in their entirety.

(c) The articles may contain other lawful provisions.

(d) The articles must be signed by the incorporators.

Sec. 2. Minnesota Statutes 1994, section 308A.635, subdivision 1, is amended to read:

Subdivision 1. **MEMBER HAS ONE VOTE.** A member of a cooperative is only entitled to one vote, except that a member of a cooperative described in section 308A.641 may be entitled to more than one vote as provided in that section.

Sec. 3. Minnesota Statutes 1994, section 308A.641, is amended to read:

**308A.641 VOTE OF COOPERATIVE VOTING IN COOPERATIVES CONSTITUTED ENTIRELY OR PARTIALLY OF OTHER COOPERATIVES OR ASSOCIATIONS.**

**Subdivision 1. VOTING BY MEMBERS THAT ARE COOPERATIVES OR ASSOCIATIONS.** A cooperative that is constituted entirely or partially of other cooperatives or associations may authorize by the articles or the bylaws for affiliated cooperative members to have an additional vote for:

(1) a stipulated amount of business transacted between the member cooperative and the cooperative central organization;

(2) a stipulated number of members in the member cooperative;

(3) a certain stipulated amount of equity allocated to or held by the member cooperative in the ~~cooperative's~~ cooperative central organization; or

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(4) a combination of methods in clauses (1) to (3).

**Subd. 2. VOTING BY MEMBERS WHO ARE NOT COOPERATIVES OR ASSOCIATIONS.** A cooperative that is constituted partially of other cooperatives or associations and partially of members who are not cooperatives or associations, and that has its members who are not cooperatives or associations organized into local units of members, may, by the articles or the bylaws, authorize the delegates elected by its members who are not cooperatives or associations, and who are organized into local units of members, to have an additional vote for:

(1) a stipulated amount of business transacted between the members in the voting units and the cooperative;

(2) a certain stipulated amount of equity allocated to or held by the members of the voting units in the cooperative; or

(3) a combination of methods in clauses (1) and (2).

Sec. 4. **EFFECTIVE DATE.**

Sections 1 to 3 are effective the day following final enactment.

Presented to the governor May 9, 1995

Signed by the governor May 10, 1995, 10:34 a.m.

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## CHAPTER 151—H.F.No. 217

*An act relating to insurance; life; regulating living benefits settlements; adopting the NAIC viatical settlements model act; prescribing powers and duties; appropriating money; amending Minnesota Statutes 1994, section 13.71, by adding a subdivision; proposing coding for new law in Minnesota Statutes, chapter 60A.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1994, section 13.71, is amended by adding a subdivision to read:

**Subd. 18. VIATICAL SETTLEMENTS DATA.** Viatical settlements data provided to the commissioner of commerce is classified under section 60A.968, subdivision 2.

Sec. 2. **[60A.961] DEFINITIONS.**

**Subdivision 1. APPLICATION.** For the purposes of sections 60A.961 to 60A.974, the definitions in this section have the meanings given them.

New language is indicated by underline, deletions by ~~strikeout~~.