Signed by the governor March 6, 1991, 4:25 p.m.

## CHAPTER 7—H.F.No. 153

An act relating to commerce; regulating real estate appraisers; authorizing the commissioner of commerce to issue temporary licenses.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. TEMPORARY LICENSES.

(a) The commissioner of commerce shall issue a temporary license to a person who wishes to engage in the business of real estate appraisal. The word "temporary" must appear in a conspicuous manner on the license.

The commissioner shall notify a licensee issued a license under this section that, as soon as the examination required by Minnesota Statutes, section 82B.10, and courses that will satisfy the prelicensing education requirements of Minnesota Statutes, chapter 82B, are available, the temporary license will expire six months from the date of the notice. The commissioner shall notify the licensees that they must pass the examination conducted by the commissioner under Minnesota Statutes, section 82B.10, and successfully complete sufficient classroom hours of courses under Minnesota Statutes, section 82B.13, before that date. An appraiser who has not met those requirements as of that date is unlicensed.

This section is in addition to the authority granted to the commissioner in Minnesota Statutes, section 82B.225.

The commissioner shall not issue licenses under this section after courses that will satisfy preexamination education requirements are available and the examination required by Minnesota Statutes, section 82B.13, is also available.

(b) A person licensed under this section shall disclose in writing to every client the fact that the license being held by that person is a temporary one.

## Sec. 2. EFFECTIVE DATE.

Section 1 is effective the day following final enactment.

Presented to the governor March 19, 1991

Signed by the governor March 22, 1991, 5:08 p.m.