- (5) Debentures issued under the authority of the federal national mortgage association.
- (6) Obligations representing loans from one business day to the next to any state bank or national banking association of excess reserve balances from time to time maintained under the provisions of section 48.22, or of section 19 of the Federal Reserve Act, as amended, United States Code, title 12, sections 461 et seq.
- Sec. 4. Minnesota Statutes 1986, section 48.61, is amended by adding a subdivision to read:
- Subd. 6. Any bank may invest in the voting stock of the Federal Agricultural Mortgage Corporation created pursuant to the Agricultural Credit Act of 1987, Public Law Number 100-233, in an amount not to exceed the greater of ten percent of the bank's capital and surplus or the amount required by the Federal Agricultural Mortgage Corporation for the bank to qualify for its participation in the corporation's programs.

Approved April 24, 1988

CHAPTER 632—H.F.No. 2388

An act relating to public employees; providing for reassignment of a University of Minnesota job classification to a different unit.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. UNIT TRANSFER.

The University of Minnesota job classification entitled "radio and television broadcast technicians" is reassigned from the technical unit (7) to the crafts and trades unit (2), as provided under Minnesota Statutes, section 179A.11.

Approved April 25, 1988

CHAPTER 633—S.F.No. 2465

An act relating to state agencies; amending the authority of the Minnesota amateur sports commission; correcting references; authorizing the commission and certain other state entities to establish nonprofit corporations and charitable foundations; providing for an advisory task force on martial arts instruction; amending Minnesota Statutes 1987 Supplement, sections 16A.661, subdivision 3; 240A.02, subdivision 2; 240A.03, subdivision 10, and by adding subdivisions; and 297A.44, subdivision 1; and Laws 1987, chapter 400, section 13.

New language is indicated by underline, deletions by strikeout.