

(e) That the agency submit all planned activities for influencing the action of any other governmental agency, subdivision, or body to the city council for approval by resolution.

(f) That the agency submit its administrative structure and management practices to the city council for approval by resolution.

(g) That the levy of any tax by the agency be approved by the city council by ordinance prior to the levy of the tax.

(h) Any other limitation or control established by the city council by ordinance.

Limitations imposed pursuant to this section shall not be applied in a manner which impairs the security of any bonds issued prior to the imposition of the limitation. The city council shall not amend any limitations in effect at the time any bonds or obligations are issued pursuant to this act to the detriment of the holder of the bonds or obligations. A determination by the city council that the limitations imposed pursuant to this section have been complied with by the agency shall be conclusive.

Sec. 6. SMALL BUSINESS LOANS.

The city council or the agency may make or guarantee* working capital loans in an aggregate principal amount not exceeding \$450,000 outstanding at any time, subject to such terms and conditions as established by ordinance by the city, to expanding small businesses which are located in the city for the purpose of increasing the tax base and providing employment opportunities within the city. As used in this subdivision, the term "small business" has the meaning given it in Minnesota Statutes, section 645.445, subdivision 2. This section expires June 30, 1991.

Sec. 7. LOCAL APPROVAL.

Upon compliance with Minnesota Statutes, section 645.021, subdivision 3, by the governing body of the city of Minneapolis, this act takes effect August 1, 1987.

Approved April 21, 1988

CHAPTER 595—S.F.No. 1610

An act relating to advertising devices; providing for specific service signs relating to rural agricultural businesses and places of worship to be displayed along highways; amending Minnesota Statutes 1986, sections 160.292, subdivisions 2 and 10; 160.293, subdivisions 1 and 3; and 160.295, by adding a subdivision.

New language is indicated by underline, deletions by ~~strikeout~~.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1986, section 160.292, subdivision 2, is amended to read:

Subd. 2. "Specific service sign" means a rectangular sign panel not greater than 1-1/2 feet by six feet displaying the name of a rural agricultural business, place of worship, motel, restaurant, resort, or recreational camping area business name and, where appropriate, the direction to and distance to the rural agricultural business, camping area, motel, restaurant, or resort.

Sec. 2. Minnesota Statutes 1986, section 160.292, subdivision 10, is amended to read:

Subd. 10. "Specific service" means restaurants and rural agricultural businesses, places of worship, and motels, resorts, or recreational camping areas that provide sleeping accommodations for the recreational traveler traveling public.

Sec. 3. Minnesota Statutes 1986, section 160.293, subdivision 1, is amended to read:

Subdivision 1. **PURPOSE.** Specific service signs are to be used to create and implement a system of signing for the purpose of displaying ~~motel, restaurant, resort and recreational camping area~~ specific service information to the traveling public on nonfreeway type trunk highways in rural areas.

Sec. 4. Minnesota Statutes 1986, section 160.293, subdivision 3, is amended to read:

Subd. 3. **NUMBER OF TRUNK HIGHWAY INTERSECTIONS.** A specific service sign for a rural agricultural business, place of worship, restaurant, motel, resort or recreational camping area is limited to one intersection on the trunk highway system.

Sec. 5. Minnesota Statutes 1986, section 160.295, is amended by adding a subdivision to read:

Subd. 5. **RURAL AGRICULTURAL BUSINESS.** A rural agricultural business must be open a minimum of eight hours per day, six days per week, and 12 months per year. However, a seasonal business may qualify if it is open eight hours per day and six days per week during the normal seasonal period.

Approved April 21, 1988

New language is indicated by underline, deletions by ~~strikeout~~.