

**CHAPTER 482—H.F.No. 1961**

*An act relating to property interests; setting the effective date of the uniform statutory rule against perpetuities; amending Minnesota Statutes 1987 Supplement, section 501A.05; and Laws 1987, chapter 60, section 10.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1987 Supplement, section 501A.05, is amended to read:

**501A.05 PROSPECTIVE APPLICATION.**

(a) Except as extended by subsection (b), sections 501A.01 to 501A.07 apply to a nonvested property interest or a power of appointment that is created after December 31, ~~1987~~ 1989. For purposes of this section, a nonvested property interest or a power of appointment created by the exercise of a power of appointment is created when the power is irrevocably exercised or when a revocable exercise becomes irrevocable.

(b) If a nonvested property interest or a power of appointment was created before January 1, ~~1988~~ 1990, and is determined in a judicial proceeding, commenced after December 31, ~~1987~~ 1989, to violate this state's rule against perpetuities as that rule existed before January 1, ~~1988~~ 1990, a court upon the petition of an interested person may reform the disposition in the manner that most closely approximates the transferor's manifested plan of distribution and is within the limits of the rule against perpetuities applicable when the nonvested property interest or power of appointment was created.

Sec. 2. Laws 1987, chapter 60, section 10, is amended to read:

**Sec. 10. TIME OF TAKING EFFECT.**

This act takes effect ~~August 1, 1988~~ January 1, 1990.

Approved April 12, 1988

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**CHAPTER 483—H.F.No. 1983**

*An act relating to sentencing; directing the sentencing guidelines commission to study certain sentencing issues; requiring the commission to report back to the legislature with proposed changes to respond to these issues.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **COMMISSION TO STUDY CERTAIN SENTENCING ISSUES; REPORT TO LEGISLATURE REQUIRED.**

New language is indicated by underline, deletions by ~~strikeout~~.