shall issue any obligations unless first authorized by a two-thirds vote of the governing body of such city. No such school district shall issue obligations running more than two years, whenever the aggregate of the outstanding obligations of the district equals or exceeds $2\frac{1}{2}\frac{2-3}{4}$ percent of the assessed value of the taxable property within the school district.

- Sec. 45. Minnesota Statutes 1983 Supplement, section 507.235, subdivision 2, is amended to read:
- Subd. 2. PENALTY FOR FAILURE TO FILE. If a contract for deed is not filed as required by the county board adopted pursuant to subdivision 1, a penalty is imposed equal to 0.15 percent of the principal amount of the contract debt. Payments of the penalty shall be deposited in the general fund of the county. The penalty shall be a lien against the property and shall have the same priority and be collected in the same manner provided for real property taxes.

Sec. 46. REPEALER.

 Minnesota
 Statutes
 1982, sections
 270.90;
 272.34;
 272.35;
 272.36;

 272.61;
 272.62;
 272.63;
 272.66;
 273.04;
 273.111, subdivision
 8a;
 273.13,

 subdivision
 14;
 273.27;
 273.56;
 275.09;
 275.091;
 275.161;
 275.23;
 275.44;

 275.45;
 275.46;
 275.47;
 368.86;
 and 382.19, are repealed.
 are repealed.

Sec. 47. EFFECTIVE DATE.

Section 45 is effective the day following final enactment. The remainder of the act is effective for property taxes levied in 1984, payable in 1985, and for bonds issued after December 31, 1984.

Approved April 26, 1984

CHAPTER 594 — H.F.No. 1915

An act relating to commerce; providing for the licensing of transient merchants by local units of governments; amending Minnesota Statutes 1982, sections 329.15; and 329.16.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 329.15, is amended to read:

329.15 MUNICIPALITIES MAY REGULATE.

Nothing in sections 329.10 to 329.17 contained shall be construed as prohibiting, or in any way limiting or interfering with, the right of any city, or other municipal corporation or governmental subdivision of the state, to regulate or license the carrying on within such municipality the business of a transient merchant in any case where authority has been, or shall hereafter be, conferred

Changes or additions are indicated by underline, deletions by strikeout.

upon it so to do, but the requirements of sections 329.10 to 329.17 shall be in addition thereto. A city, or with respect to the area outside the corporate limits of a city, a county, may enact a transient merchant licensing requirement excluding certain classes of transient merchant events, or determine by resolution of its governing body that certain classes of transient merchant events need not comply with section 329.11.

Sec. 2. Minnesota Statutes 1982, section 329.16, is amended to read:

329.16 DISPOSAL OF FEES.

All license fees collected under sections 329.10 to 329.17 section 329.11 shall be paid into the general revenue fund of the county.

Sec. 3. EFFECTIVE DATE.

Sections 1 and 2 are effective the date following final enactment.

Approved April 26, 1984

CHAPTER 595 — H.F.No. 1974

An act relating to energy; defining residence; establishing energy efficiency standards for public housing; providing remedies for noncompliance with the minimum energy efficiency standards for renter-occupied residences; making other changes; amending Minnesota Statutes 1982, sections 116J.27, subdivisions 1 and 4, and by adding subdivisions; 116J.30, by adding subdivisions; Minnesota Statutes 1983 Supplement, sections 116J.27, subdivision 6; and 290A.19.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 116J.27, subdivision 1, is amended to read:

Subdivision 1. The commissioner shall adopt rules containing minimum energy efficiency standards for existing residences. The standards shall be appropriate for evaluation of the energy efficiency of each major type of residential housing including, but not limited to, one to four family dwellings, apartment buildings, manufactured homes, condominium buildings, and type of ownership. The standards shall be economically feasible in that the resultant savings in energy procurement costs, based on current and projected average residential energy costs in Minnesota as certified by the commissioner in the state register, will exceed the cost of the energy conserving requirements amortized over the ten-year period subsequent to the incurring of the cost. The costs computed under this section shall include reasonable inflation and interest factors. Subject to the provisions of subdivision 4, with respect to low-rent

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