CHAPTER 386 - S.F.No. 1756

An act relating to Independent School District No. 699; requiring certification of statutory operating debt.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. INDEPENDENT SCHOOL DISTRICT NO. 699; STATU-TORY OPERATING DEBT.

The commissioner of education shall certify, pursuant to Minnesota Statutes 1980, Section 121.914, the amount of \$267,000 as statutory operating debt for Independent School District No. 699, Gilbert.

Sec. 2. EFFECTIVE DATE.

Section 1 is effective upon compliance with Minnesota Statutes 1980, Section 645.021, Subdivision 3.

Approved March 8, 1982

CHAPTER 387 — S.F.No. 1582

An act relating to port authorities; authorizing seaway port authorities to establish a fiscal year based on the season for international shipping through the St. Lawrence Seaway; amending Minnesota Statutes 1981 Supplement, Section 458.14.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1981 Supplement, Section 458.14, is amended to read:

458.14 RIGHT TO LEVY TAXES OR ASSESSMENTS FORBIDDEN.

The port authority shall have no right or authority to levy any tax or special assessment, nor to pledge the credit of the state, or any other subdivision or municipal corporation thereof; nor to incur any obligation enforceable upon any property, either within or without the port district, other than property owned by the port authority. Annually, at such time as may be fixed by charter, resolution, or ordinance of the city in and for which any such port authority is created, the port authority shall transmit to the council of such city a detailed estimate, in writing, of the amount of money which in its opinion will be required for the business and proper conduct of its affairs during the next ensuing fiscal year, in excess of any expected receipts from the conduct of its business, or other sources, and any such city, in addition to all other powers now possessed thereby,

Changes or additions are indicated by underline, deletions by strikeout.