

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 48.195, as amended by Laws 1981, Chapter 259, Section 1, is amended to read:

**48.195 INTEREST RATES; USURY LIMIT FOR BANKS.**

Notwithstanding any law to the contrary, banks and savings banks organized under the laws of this state and any national bank doing business in this state may charge on any loan or discount made or upon any note, bill or other evidence of debt, except an extension of credit made pursuant to section 48.185, interest at a rate of not more than four and one-half percent in excess of the discount rate on 90 day commercial paper in effect at the federal reserve bank located in the Ninth Federal Reserve District.

**Sec. 2. EFFECTIVE DATE.**

This act is effective the day following final enactment.

Approved July 8, 1981

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**CHAPTER 5 — S.F.No. 7**

*An act relating to corporations; establishing filing fees for certain filings with the secretary of state; amending Minnesota Statutes 1980, Section 301.511, Subdivision 2.*

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 301.511, Subdivision 2, is amended to read:

Subd. 2. Each report filed with and accepted by the secretary of state and accompanied by a \$10 filing fee ~~in the amount prescribed in section 301.071, subdivision 2,~~ shall be deemed complete. The reports shall be maintained in the office of the secretary of state and shall be available for public inspection at regular business hours.

**Sec. 2. EFFECTIVE DATE.**

Section 1 is effective the day following final enactment.

Approved July 8, 1981

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**CHAPTER 6 — S.F.No. 8**

*An act relating to judicial procedures; providing an effective date for certain changes in provisions relating to guardianship, conservatorship, and actions brought on behalf of minor children.*

Changes or additions are indicated by underline, deletions by ~~strikeout~~.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1980, Chapter 493 and Laws 1981, Chapter 313, are effective October 1, 1981.

Sec. 2. **EFFECTIVE DATE.**

This act is effective the day following its final enactment.

Approved July 8, 1981