

(e) That the Granite Falls housing and redevelopment authority submit all planned activities for influencing the action of any other governmental agency, subdivision, or body to the city council for approval by resolution.

(f) That the Granite Falls housing and redevelopment authority submit its administrative structure and management practices to the city council for approval by resolution.

(g) Any other limitation or control established by the city council by ordinance.

Limitations imposed pursuant to this section shall not be applied in a manner which impairs the security of any bonds issued prior to the imposition of the limitation. The city council shall not amend any limitations in effect at the time any bond or obligations are issued pursuant to this act to the detriment of the holder of the bonds or obligations. A determination by the city council that the limitations imposed pursuant to this section have been complied with by the Granite Falls housing and redevelopment authority shall be conclusive.

Sec. 4. EFFECTIVE DATE.

This act is effective the day after compliance by the governing body of the city of Granite Falls with the provisions of Minnesota Statutes, Section 645.021, Subdivision 3.

Approved May 18, 1981

CHAPTER 226 — S.F.No. 1323

An act relating to local government; Lake County, Independent School District No. 381, and the town of Beaver Bay; providing for the valuation and assessment for property taxes of certain unique mining property.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. VALUATION AND ASSESSMENT OF MILE POST 7.

Subdivision 1. STATEMENT OF PURPOSE; AGREEMENT AUTHORIZED. The purpose of this act is to facilitate the assessment for general property tax purposes of that portion of the taconite tailings basin located at Mile Post 7 in Lake County, which from time to time is not used or occupied in connection with the owner's taconite operations, the accurate and equitable assessment of which is hereby declared to be impossible under normal assessment practice. Notwithstanding the provisions of Minnesota Statutes, Section 272.03, Subdivision 8, Section 273.11, or any other law relating to the valuation and assessment of real property for ad valorem tax purposes, the auditor of

Changes or additions are indicated by underline, deletions by ~~strikeout~~.

Lake County, with the approval of the governing bodies of the taxing districts in which the taconite tailings basin is located, may enter into an agreement in writing with the owner of the lands comprising the basin. The agreement shall establish, for a period of years not exceeding the estimated useful life of the basin, a value (the "annual taxable value") to be used on each assessment date in lieu of the market value prescribed by section 273.11, subdivision 1, during the term of the agreement for the total average annual acreage of land within the boundaries of the basin which the auditor estimates will not be used or occupied in connection with the owner's taconite operations (the "annual taxable acreage"). The auditor's estimate of the annual taxable acreage shall not include the estimated total average annual acreage of that portion of the total acreage of the basin, which during the term of the agreement, will be used or occupied in connection with the owner's taconite operations and which will be subject to the tax under Minnesota Statutes, Section 298.24.

Subd. 2. LEVY OF TAX. The auditor shall list by legal description the lands which comprise the tailings basin. For the purposes of this act, the annual taxable acreage shall be deemed a single parcel to which the annual taxable value agreed upon in accordance with subdivision 1 shall be assigned. General property taxes shall be levied on the annual taxable acreage based upon an assessed value determined by applying the appropriate class rate prescribed in Minnesota Statutes, Section 273.13 to the annual taxable value.

Sec. 2. REPEALER.

This act is repealed for taxes levied in 2020 and thereafter and payable in 2021 and thereafter.

Sec. 3. APPROVAL; EFFECTIVE DATE.

This act is effective for taxes payable in 1981 and thereafter, the day after compliance with Minnesota Statutes, Section 645.021, Subdivision 3, by the governing bodies of Lake County, Independent School District No. 381, and the town of Beaver Bay.

Approved May 18, 1981

CHAPTER 227 — H.F.No. 2

An act relating to crimes; establishing mandatory minimum terms of imprisonment for use of a dangerous weapon or possession of a firearm; increasing the penalty for intentional and unintentional homicides committed while committing certain felonies; amending Minnesota Statutes 1980, Sections 609.11, Subdivision 1, and by adding subdivisions; 609.135, Subdivision 1; 609.185; 609.19; 609.195; 609.20; repealing Minnesota Statutes 1980, Section 609.11, Subdivision 3.

Changes or additions are indicated by underline, deletions by ~~strikeout~~.