BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1.   Minnesota Statutes 1980, Section 168.27, Subdivision 24, is amended to read:

Subd. 24.   **BONDS.**   All persons licensed hereunder shall keep in full force and effect a bond with a corporate surety to be approved by the registrar of motor vehicles in amounts as herein provided; in the case of boat ~~or~~, snowmobile trailer, or motorized bicycle dealers in the amount of ~~$1,000~~ $5,000; and as to all other persons in the amount of ~~$10,000~~ $25,000. The bond shall be conditioned on the faithful performance by the licensee of the obligations imposed by the laws of this state, including the conduct required of a licensee by this section, and the payment of all taxes, license fees and penalties. ~~Said~~ The bond shall be for the benefit of the state of Minnesota and any transferor, seller, or purchaser of a motor vehicle for any monetary loss caused by failure of the licensee to meet the obligations enumerated above. Proceedings on the forfeiture of the bonds shall be commenced in the district court of the county wherein the business of the licensed person was carried on, or if in more than one county, the county in which the offense occurred.

Sec. 2.   **EFFECTIVE DATE.**

This act is effective January 1, 1982.

Approved May 13, 1981

CHAPTER 197 — H.F.No. 6

An act relating to commerce; prohibiting the sale of certain petroleum products on any basis other than gross volume; amending Minnesota Statutes 1980, Section 296.05, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 296.05, is amended by adding a subdivision to read:

Subd. 7.   **SALES OF CERTAIN PETROLEUM PRODUCTS ON GROSS VOLUME BASIS.**   The sale of gasoline, number one and number two diesel oils and number one and number two fuel oils and kerosene from a supplier's terminal rack through retail on any other basis than gross volume is prohibited.

Approved May 15, 1981

Changes or additions are indicated by underline, deletions by strikeout.