

Subd. 2. **REQUIRED LIQUIDITY.** ~~There~~ Every credit union shall also be established, and at all times maintained, maintain a reserve of not less than ten percent of the amount of the deposits, which in the form of liquid assets at a level reasonably necessary to meet anticipated withdrawals, commitments, and loan demand. Reserves shall be in cash and balances due from solvent banks or which may be, in whole or in part, in short term obligations guaranteed as to principal and interest by the U.S. government or in certificates of deposit of a federally insured bank or in a passbook or other account in a federally insured savings and loan association or in balances due from Minnesota central credit union or ICU services corporation or U.S. central credit union. The commissioner of banks may prescribe the required amount of reserves for any individual credit union from time to time based upon examination findings or other reports relating to the credit union that are available to the commissioner. The determination by the commissioner of a required amount of reserves for a credit union shall not be considered a rule as defined by section 15.0411, subdivision 3. Reserves for an individual credit union as prescribed by the commissioner pursuant to this section shall be enforced in accordance with sections 46.24 and 46.30 to 46.33.

Sec. 6. **REPEALER.**

Minnesota Statutes 1980, Sections 48.22; and 51A.36 are repealed.

Sec. 7. **EFFECTIVE DATE.**

Sections 1 to 6 are effective the day following final enactment.

Approved May 13, 1981

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CHAPTER 183 — S.F.No. 771

*An act relating to Otter Tail county and the town of Oakport in Clay county; authorizing the Otter Tail county board to grant certain powers for a district created under Minnesota Statutes, Chapter 116A; authorizing the town of Oakport to exercise certain powers.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **DEFINITIONS.**

As used in this act the terms defined in this section have the following meanings:

(1) "On site waste water disposal system" means any of several works, facilities, devices or other mechanisms installed to collect, pump, treat, stabilize or dispose of waste water on, or immediately adjacent to, the property from which the waste water is disposed.

Changes or additions are indicated by underline, deletions by strikeout.

(2) "Waste water" means sewage, industrial waste or other waste, or any combination of them, whether treated or untreated, plus any admixed land runoff.

#### Sec. 2. **POWERS.**

In addition to the powers provided in Minnesota Statutes, Chapter 116A, the county board of Otter Tail county, by its own resolution, may grant the following powers for any district created for Ottertail Lake, Blanche Lake, Walker Lake, Round Lake, Deer Lake and Long Lake pursuant to chapter 116A:

(1) If a district is established, an authorized representative of the county or district, upon presentation of credentials, may enter at reasonable times any premises on which a water pollution, waste, or contamination source, including, but not limited to, a septic tank, is located, to inspect, rehabilitate or maintain it; authorizing the town of Oakport to exercise certain powers. The representative may secure samples of discharges from the source, or any records required to be made in connection with it by federal, state, or local law, order, regulation or rule.

(2) The county or district may modify any on site waste water disposal system in order to provide reasonable access to it for inspection and maintenance.

#### Sec. 3. **TOWN OF OAKPORT; CLAY COUNTY.**

The town of Oakport in Clay county may exercise the powers of certain towns as provided in Minnesota Statutes, Section 368.01.

#### Sec. 4. **LOCAL APPROVAL.**

Sections 1 and 2 of this act are effective the day after compliance by the board of county commissioners of Otter Tail county with Minnesota Statutes, Section 645.021, Subdivision 3. Approval of sections 1 and 2 of this act must be by a majority of all the members of the Otter Tail county board.

Section 3 of this act is effective the day after compliance with Minnesota Statutes, Section 645.021, Subdivision 3, by the town board of Oakport.

Approved May 13, 1981

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### CHAPTER 184 — S.F.No. 982

*An act relating to the city of St. Cloud; authorizing the improvement and operation of the city-owned Mississippi River dam to provide for generation of hydroelectric power, and the issuance of revenue bonds to finance the project.*

Changes or additions are indicated by underline, deletions by ~~strikeout~~.