to implement the provisions of this act. Notwithstanding the provisions of section 15.0412, subdivision 5, rules adopted pursuant to this section shall be effective until permanent rules are adopted pursuant to chapter 15 or until April 1, 1982, whichever occurs first.

LAWS of MINNESOTA for 1981

Sec. 3. EFFECTIVE DATE.

Section 1 is effective April 1, 1981. Section 2 is effective the day following final enactment.

Approved March 30, 1981

CHAPTER 14 - S.F.No. 620

An act relating to economic development; extending the date on which the report of the conference on small business is due; extending the life of certain appropriations; amending Laws 1980, Chapter 613, Sections 4 and 5.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

- Section 1. Laws 1980, Chapter 613, Section 4, is amended to read:
- Sec. 4. The conference shall report proposals for action to help the development of small business to the legislature and governor by March 1, 1981 1982.
 - Sec. 2. Laws 1980, Chapter 613, Section 5, is amended to read:
- Sec. 5. \$10,000 is appropriated from the general fund to the Minnesota conference on small business for the purposes of this act. Gifts to the conference are also appropriated to it for the purposes of this act. Notwithstanding any other law, these appropriations cancel March 31, 1981 1982.

Sec. 3. EFFECTIVE DATE.

Sections 1 and 2 are effective retroactively to February 28, 1981.
Approved March 30, 1981

CHAPTER 15 - S.F.No. 7

An act relating to Traverse County; permitting the issuance of bonds by the county to provide funds for the construction, alteration, repair, and improvement of necessary buildings for county fair purposes, and to aid county agricultural societies to defray related financial obligations; providing for payment of the obligations.

Changes or additions are indicated by underline, deletions by strikeout.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. BOND ISSUES FOR CERTAIN PURPOSES.

Traverse County may issue bonds and sell them as provided in this act, for one or more of the following purposes:

- (1) to construct, alter, repair, and improve necessary buildings for county fair purposes;
- (2) to assist a county agricultural society of the county which is a member of the state agricultural society to construct, alter, repair, and improve necessary buildings used for county fair purposes; and
- (3) to aid the society to defray its financial obligations now or hereafter incurred for these purposes.

Sec. 2. AUTHORIZATION.

The bonds shall be authorized, sold, issued, and secured in accordance with the provisions and limitations of Minnesota Statutes, Chapter 475, except that:

- (1) No election shall be required except as provided in paragraph (5) of this section;
- (2) No series of the bonds shall be issued, no plans and specifications shall be adopted for any construction, alteration, repair, or improvement to be financed from the proceeds, and no proceeds shall be used to pay any obligation of the society, until authorized by resolution adopted by the unanimous vote of the members of the county board;
 - (3) The principal amount of the bonds shall not exceed \$100,000;
- (4) Any amount received from the society in reimbursement of expenditures of bond proceeds shall be applied to reduce the tax levies required for the bonds; and
- (5) The county board, prior to the issuance of any bonds authorized by section 1 and after adopting the resolution provided by paragraph (2), shall adopt a resolution by majority vote of the county board stating the amount, purpose and, in general, the security to be provided for the bonds, and shall publish the resolution once each week for two consecutive weeks in the medium of official and legal publication of the county. The bonds may be issued without the submission of the question of their issuance to the voters of the county unless within 21 days after the second publication of the resolution a petition requesting a referendum signed by at least ten percent of the registered voters of the county is filed with the county auditor. If a petition is filed, no

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bonds shall be issued unless approved by a majority of the voters of the county voting on the question of their issuance at a regular or special election.

Sec. 3. EFFECTIVE DATE.

This act is effective the day after the filing of a certificate of approval by the Traverse County board in accordance with Minnesota Statutes, Section 645.021, Subdivision 3.

Approved April 1, 1981

CHAPTER 16 - S.F.No. 8

An act relating to the city of New London; authorizing the issuance of bonds for the acquisition and betterment of a city hall, community center, and municipal library.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. NEW LONDON; BONDS.

The city of New London in Kandiyohi County, by resolution of its city council, may issue and sell general obligation bonds of the city in a principal amount not to exceed \$200,000 to finance the acquisition and betterment of a city hall, community center, and municipal library. The bonds shall be issued and sold in accordance with the provisions of Minnesota Statutes, Chapter 475, except that no election shall be required except as provided in section 2 to authorize their issuance and the amount of bonds issued shall not be included in computing any debt limitation applicable to the city, and the levy of taxes required by Minnesota Statutes, Section 475.61 to pay the principal of and interest on the bonds shall not be subject to any levy limitation, or be included in computing or applying any levy limitation applicable to the city.

Sec. 2. REFERENDUM.

The city council of New London, prior to the issuance of any bonds authorized by section 1, shall adopt a resolution stating the amount, purpose and, in general, the security to be provided for the bonds, and shall publish the resolution once each week for two consecutive weeks in the medium of official and legal publication of the city. The bonds may be issued without the submission of the question of their issuance to the voters of the city unless within 21 days after the second publication of the resolution a petition requesting a referendum signed by at least ten percent of the registered voters of the city is filed with the city clerk. If a petition is filed, no bonds shall be

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