may order that the property so received shall be invested in securities issued by the United States, which shall be deposited pursuant to the order of the court, or such property shall be invested in a savings account, savings certificate, or certificate of deposit, in a bank, savings and loan association, or trust company, or an <u>annuity or other form of structured settlement</u>, subject to the order of the court. A copy of the court's order and the evidence of such deposit shall be filed with the clerk of such court. No settlement or compromise of any such action is valid unless it is approved by a judge of the court in which the action is pending.

Sec. 26. REPEALER.

Minnesota Statutes 1980, Section 525.504, is repealed.

Approved May 29, 1981

## CHAPTER 314 - S.F.No. 595

An act relating to education; providing for the preparation of a report by the legislative commission on employee relations analyzing current insurance programs available to teachers and other public school employees in Minnesota; amending Minnesota Statutes 1980, Section 3.855, Subdivision 3.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 3.855, Subdivision 3, is amended to read:

Subd. 3. OTHER DUTIES. In addition to the duties specified in subdivision 2, the commission shall perform the following:

(a) Review and approve, reject, or modify a plan for compensation, terms and conditions of employment prepared and submitted by the commissioner of employee relations pursuant to section 43.113 covering all state employees who are not represented by an exclusive bargaining representative and whose compensation is not provided for by section 43.064 or other law;

(b) Continually monitor the state's civil service system as provided for in chapter 43, rules of the commissioner of employee relations and the collective bargaining process as provided for in sections 179.61 to 179.76, as applied to state employees;

(c) Research and analyze the need for improvements in those statutory sections;

Changes or additions are indicated by underline, deletions by strikeout.

(d) Adopt rules not inconsistent with this section relating to the scheduling and conduct of commission business and other organizational and procedural matters; and

(e) Research and analyze insurance programs currently available to teachers and other public school employees in Minnesota and report to the legislature by December 1, 1982. The report shall include a summary of insurance benefit levels and costs, including health, dental, life and disability insurance; differences in the cost of providing like benefits in different regions of the state and in school districts of different sizes; and recommendations on the feasibility of providing a uniform coverage insurance program to all school districts in Minnesota; and

(e) (f) Perform such other related functions as are delegated to it by the legislature.

Sec. 2. EFFECTIVE DATE.

Section 1 is effective the day following final enactment.

Approved May 29, 1981

## CHAPTER 315 --- S.F.No. 649

An act relating to probate; limiting benefits under life insurance policies payable to corporations to portion of shares not owned by person who killed decedent; establishing procedures for distribution of unpaid benefits; amending Minnesota Statutes 1980, Section 524.2-803.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1980, Section 524.2-803, is amended to read:

## 524.2-803 EFFECT OF HOMICIDE ON INTESTATE SUCCESSION, WILLS, JOINT ASSETS, LIFE INSURANCE AND BENEFICIARY DESIG-NATIONS.

(a) A surviving spouse, heir or devisee who feloniously and intentionally kills the decedent is not entitled to any benefits under the will or under this article, and the estate of decedent passes as if the killer had predeceased the decedent. Property appointed by the will of the decedent to or for the benefit of the killer passes as if the killer had predeceased the decedent.

(b) Any joint tenant who feloniously and intentionally kills another joint tenant thereby effects a severance of the interest of the decedent so that the

Changes or additions are indicated by underline, deletions by strikeout.