

clerk of each district involved and to the county assessor or supervisor of assessments of the county or counties in which such district is located.

(b) For purposes of determining the adjusted assessed value of agricultural lands for the calculation of 1977 adjusted assessed values and thereafter, the market value of agricultural lands shall be the arithmetic average of (1) the price for which the property would sell in an arms length transaction, and (2) the income which could be derived from its free market gross rental rate capitalized at a rate of nine percent.

Approved April 1, 1980

CHAPTER 430—H.F.No. 2024

An act relating to the city of Hibbing; authorizing development and administration of a housing program within the city, including that part of the city which formerly comprised the town of Stuntz.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Notwithstanding the prohibition against housing programs deemed by Minnesota Statutes, Section 462C.03, Subdivision 8 to contribute to urban sprawl, the city of Hibbing may develop and administer pursuant to Minnesota Statutes, Chapter 462C, a housing program to make or purchase mortgage loans to finance single family housing in the city, including that part of the city formerly comprising the town of Stuntz.

Sec. 2. This act is effective upon compliance with Minnesota Statutes, Section 645.021, Subdivision 3.

Approved April 1, 1980

CHAPTER 431—H.F.No. 2047

An act relating to state government; raising the limit on the balance allowed to remain in the state auditor's revolving fund; empowering the state auditor to establish a personnel recruitment, hiring, promotional, and salary plan with the approval of the commissioner of the department of personnel; amending Minnesota Statutes 1978, Section 6.58; and Chapter 6, by adding a section.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 6.58, is amended to read:

Changes or additions indicated by underline deletions by ~~strikeout~~