

is approved shall annually file a report with the commissioner summarizing the project's experience at the same time it files its annual report required by section 62D.08. The report shall be on a form developed by the commissioner and shall be separate from the annual report required by section 62D.08.

Subd. 7. The commissioner may rescind approval of a demonstration project if the commissioner makes any of the findings listed in section 62D.15, subdivision 1, with respect to the project for which it has not been granted a specific exemption, or if the commissioner finds that the project's operation is contrary to the information contained in the approved application.

Sec. 2. Section 1 is effective the day following final enactment.

Approved May 30, 1979.

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#### CHAPTER 269—S.F.No.926

*An act, relating to certain political subdivisions; authorizing certain investments; providing a method of purchasing certain equipment.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Notwithstanding the provisions of Minnesota Statutes, Section 471.56, and the statutes referred to therein, or other law, the port authority of the city of St. Paul may invest its funds in commercial paper of prime quality in the same manner as the state board of investment may invest money not currently needed, subject to the conditions of Minnesota Statutes, Section 11.10, Subdivision 1, Clause (c).

Sec. 2. The city of South St. Paul may exercise the powers of a statutory city under Minnesota Statutes, Section 412.301.

Sec. 3. **EFFECTIVE DATE.** Subdivision 1. This act shall become effective as to the city of St. Paul only after its approval by a majority of the governing body of the port authority of the city of St. Paul and the governing body of the city of St. Paul and upon compliance with Minnesota Statutes, Section 645.021.

Subd. 2. This act is effective as to the city of South St. Paul only after its approval by a majority of the governing body of the city of South St. Paul and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 30, 1979.

Changes or additions indicated by underline deletions by ~~strikeout~~