

corporate limits of such city. Such tax levy and the proceeds thereof shall be subject to the same control and supervision as is imposed on any existing public welfare tax levy.

In counties referred to in section 393.01, subdivision 7, the estimate required to fund the public welfare programs of the single welfare department, including expense of administration, shall be submitted to the boards of county commissioners who are parties to the agreement. Each board of county commissioners shall consider the estimate so submitted and shall confer with the board of county commissioners from the other counties who are a party to the agreement in determining the amount of funds to be assessed against each county for purposes of funding the welfare program.

Sec. 3. This act is effective the day after final enactment.

Approved May 24, 1979.

CHAPTER 187—H.F.No.1065

An act relating to state government; regulating meetings, indemnification and appointment of the investment advisory council and annual reports of the state board of investment; amending Minnesota Statutes 1978, Sections 11.117, Subdivisions 4 and 6; 11.118 and 11.145.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 11.117, Subdivision 4, is amended to read:

Subd. 4. **OFFICERS; MEETINGS.** The council shall annually elect a chairman from among the members appointed by the governor state board of investment, and may elect other officers as necessary. The board of investment shall provide the council with necessary meeting space and administrative services. The council shall meet at least monthly every other month and upon the call of the chairman of the council or the board.

Sec. 2. Minnesota Statutes 1978, Section 11.117, Subdivision 6, is amended to read:

Subd. 6. **LIABILITY; INDEMNIFICATION.** A member of the council shall be indemnified and held harmless by the state for any reasonable costs or expenses incurred as a result of any actual or threatened litigation or administrative proceedings; ~~other than an action brought by the state or any agency thereof,~~ arising out of the performance of the member's duties if the , except for an action brought by the state or agency thereof arising from the failure of a council member to perform duties were performed in a the manner as prescribed by this section.

Sec. 3. Minnesota Statutes 1978, Section 11.118, is amended to read:

11.118 **REPLACEMENT OF EXISTING AGENCIES.** The council created
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pursuant to section 11.117 supersedes and replaces any advisory agencies to the state board of investment in existence on May 21, 1977. The governor state board of investment is not prohibited from appointing members of a former investment advisory agency to the council created by section 11.117.

Sec. 4. Minnesota Statutes 1978, Section 11.145, is amended to read:

11.145 **ANNUAL REPORT.** No later than November 15 of each year, the state board of investment will prepare and distribute to the legislature a report summarizing the activities of the board, the investment advisory council, and the board's executive secretary during the preceding fiscal year. The report shall be prepared so as to give the legislature and the people of the state a clear, comprehensive summary of the portfolio composition, the transactions affecting the state's investment ~~portfolio~~ portfolios, the results of these transactions, ~~and the actual rates~~ annual rate of return based on market value to the treasury and to each of the funds whose investments are administered by the board, and the recipients of business placed or commissions allocated among the various commercial banks, investment bankers and brokerage organizations.

Approved May 24, 1979.

CHAPTER 188—H.F.No.1093

An act relating to bingo; changing the filing requirements for organizations conducting bingo; amending Minnesota Statutes 1978, Section 349.21, Subdivision 3.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 349.21, Subdivision 3, is amended to read:

Subd. 3. At least 30 days prior to conducting its first bingo occasion of the year and on an annual basis thereafter, an organization shall file with the local government unit which regulates its conduct copies of the following:

(a) Department of the treasury, internal revenue service, "Return of Organization Exempt from Income Tax," Form 990, or a comparable form if the organization is required to file the form with the department of the treasury;

(b) Department of the treasury, internal revenue service, "Exempt Organization Business Income Tax," Form 990-T, or a comparable form if the organization is required to file the form with the department of the treasury;

(c) ~~The annual report required of charitable organizations by Minnesota Statutes 1974, Section 309.53, provided that an organization that conducts bingo but is exempt from submitting this report to the department of commerce under section 309.53, subdivision 1a, shall nevertheless submit such a report under this subdivision;~~

Changes or additions indicated by underline deletions by ~~strikeout~~