CHAPTER 274-S.F.No.1425

An act relating to local government; providing that part of the town of Laketown is in the Lake Minnetonka conservation district for tax purposes.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. The part of the expenses of the Lake Minnetonka conservation district borne by the town of Laketown shall be in the proportion that the valuation of the property described below bears to the valuation of all the property in the municipalities in the district, excluding other property in the town of Laketown. In the town of Laketown only the described property is subject to taxation for the district. If the described property is incorporated with a home rule charter or statutory city, the town shall cease to be a member of the conservation district. If approved this act applies to budget years beginning in 1980 and thereafter. The following area shall be used for the purposes of this act:

All that property located in Sections 1 and 2, and that part of Section 12 lying Easterly of Schutz Lake and any part of Section 3 not included within Hennepin County Park Reserve District, Township 116 North, Range 24 West.

Sec. 2. This act is effective upon its approval by the town board of Laketown and compliance with Minnesota Statutes, Section 645.021.

Approved May 30, 1979.

CHAPTER 275—H,F,No.87

An act relating to highways; providing for bus shelters and benches on streets and highways; authorizing road authorities to grant franchises; amending Minnesota Statutes 1978, Section 160.27, Subdivision 2.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 160.27, Subdivision 2, is amended to read:

Subd. 2. BENCHES AND SHELTERS FOR PERSONS WAITING FOR STREET CARS AND BUSES. Benches and shelters for the convenience and comfort of persons waiting for street cars or buses may be placed and maintained within the limits of any street or highway, including streets and highways within cities, when a license ΘF , permit or franchise therefor is first obtained from the road authority. The owners may place advertising on the benches and shelters if authorized by the license ΘF , permit or franchise, provided that advertising on shelters shall be limited to one-third of the

Changes or additions indicated by underline deletions by strikeout

vertical surface of the shelter. The benches shall not be placed or maintained on the portion of the highway or street prepared and maintained for vehicle traffic.

The council of any city may, by public negotiation or bid, grant franchises for the construction, operation or maintenance of bus shelters and benches on streets and highways within the city. The franchises shall be granted subject to terms and conditions as the city may prescribe, including the payment of compensation to the city. This provision does not preclude the requirement for obtaining permits from the appropriate road authority having jurisdiction for construction within the limits of any trunk highway, county highway, or county state-aid highway.

On streets and highways outside of cities, the road authority may, by public negotiation or bid, grant franchises for the construction, operation or maintenance of bus shelters and benches on streets and highways within the road authority's jurisdiction. The franchises shall be granted subject to terms and conditions as the road authority may prescribe, including the payment of compensation to the road authority.

Approved May 30, 1979.

CHAPTER 276—H.F.No.360

An act relating to commerce; extending an exception for certain loans from the usury laws; amending Minnesota Statutes 1978, Section 334.01, Subdivision 2.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1978, Section 334.01, Subdivision 2, is amended to read:

Subd. 2. A contract for the loan or forbearance of money, goods, or things in action, in the amount of \$100,000 or more, shall be exempt from the provisions of this section chapter 334 and the interest for such an indebtedness shall be at the rate of \$6 upon \$100 for a year, unless a different rate is contracted for in writing. This subdivision expires July 31, 1979. A contract for a loan or forbearance made on or before July 31, 1979 at a rate of interest not in excess of the rate of interest authorized by this subdivision at the time the loan or forbearance was made shall continue to be enforceable in accordance with its terms until the indebtedness is fully satisfied.

Approved May 30, 1979.

CHAPTER 277—H.F.No.451

An act relating to parking privileges for handicapped persons; defining terms; extending the uses, in relation to parking privileges, of the special license plates issued to physically.

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