
CHAPTER 615-H.F.No.1663

[Not Coded]

An act relating to retirement; authorizing a combined service annuity and the purchase of prior service credit for certain university employees.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Notwithstanding any law to the contrary, a person who retired as a member of any fund enumerated in Minnesota Statutes 1976, Section 356.30, Subdivision 3, between May 1, 1975 and January 1, 1977 and who failed to elect to receive a combined service annuity authorized by section 356.30, subdivision 1, may make the election and repay any refund until January 1, 1979. Benefits shall be adjusted and paid on the basis of the election from and after the date of election.

Sec. 2. Notwithstanding any provision of Minnesota Statutes, Chapter 352, to the contrary, any person who was employed as a tradesman by the university of Minnesota prior to January 1, 1977 who elected not to be covered by the Minnesota state retirement system may elect coverage for the prior service by making payment for the prior service. The payment shall include all employee, employer and employer additional contributions at the rates in effect when the service was rendered plus interest at the rate of six percent per annum from the year of purchase to the date payment is made; provided, however, that the university of Minnesota at its discretion may make the employer and employer additional contributions plus interest at the applicable rate. Payment must be made in one lump sum prior to January 1, 1979, and the allowable service shall be credited to the person's account upon receipt of the payment by the executive director of the Minnesota state retirement system. If the person is retired, and makes the election authorized by Minnesota Statutes, Section 356.30, Subdivision 1, benefits shall be adjusted and paid on the basis of the election from and after the date of election.

Approved March 28, 1978.

CHAPTER 616-H.F.No.1754

[Coded in Part]

An act relating to education; eliminating and correcting certain obsolete provisions; planning task force; providing for removal of task force members; amending Minnesota Statutes 1976, Sections 120.05, Subdivision 1; 120.10, Subdivision 4; 120.14; 120.15; 123.35, by adding a subdivision; 123.62; and 124.12, Subdivision 2; amending Minnesota Statutes, 1977 Supplement, Section 122.86, Subdivision 3; repealing Minnesota Statutes 1976, Section 121.11, Subdivisions 2, 3 and 4.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Changes or additions indicated by underline deletions by ~~strikeout~~