CHAPTER 580-H.F.No.2176

[Not Coded]

An act relating to the Minneapolis police department; providing for certain employee appointments; amending Laws 1961, Chapter 108, Section 1, as amended.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1961, Chapter 108, Section 1, as amended by Laws 1969, Chapter 604, Section 1, is amended to read:

Sec. 1. MINNEAPOLIS, CITY OF; POLICE DEPARTMENT. Notwithstanding any provisions of the Minneapolis city charter, veterans' preference, or civil service law, rule, or regulation to the contrary, the superintendent of police of the city of Minneapolis shall after the effective date of this act have the title and be designated as chief of police of the city of Minneapolis and may appoint three deputy chiefs of police, five inspectors of police, the supervisor of the morals and narcotics section, the <u>supervisor of the internal affairs unit</u>, and the supervisor of license inspection, such personnel to be appointed from among the members of the Minneapolis police department holding at least the rank of patrolman.

Sec. 2. <u>This act shall become effective only after its approval by a majority of the governing body of the city of Minneapolis and upon compliance with the provisions of Minnesota Statutes 1967, Section 645.021.</u>

Approved March 23, 1978.

CHAPTER 581-H.F.No.2204

An act relating to education; school districts; separate election districts; changing the requirements for petitions for division into and changing boundaries of special election districts; amending Minnesota Statutes 1976, Section 123.32, Subdivisions 10 and 15.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1976, Section 123.32, Subdivision 10, is amended to read:

Subd. 10. Except in an independent school district located wholly or partly within a city of the first class upon resolution of the board which resolution may be made on its own motion or shall be made upon presentation of a petition therefor signed by at least the greater of 50 electors of the district or ten percent of the number of votes cast in the most recent regular school board election, the board shall divide the district into as many

Changes or additions indicated by underline deletions by strikeout

separate election districts as there are members of the board, which proposal shall be submitted to an election as hereinafter provided. <u>Only one election within any two year period may be held pursuant to this subdivision.</u>

Sec. 2. Minnesota Statutes 1976, Section 123.32, Subdivision 15, is amended to read:

Subd. 15. Boundaries of separate election districts once established under provisions of this section or boundaries of election districts in independent districts which have converted from special districts may be changed or altered by the electorate of a district voting upon a question presented in the manner required by this section for initial establishment of such separate election districts, except that the initiating petition for change of boundaries must be signed by at least the greater of 250 voters of the school district or ten percent of the number of votes cast in the most recent regular school board election. Within any two year period only one election may be held pursuant to this subdivision, and no election may be held within two years of an election held pursuant to subdivision 10 of this section.

Approved March 23, 1978.

CHAPTER 582-H.F.No.2214

[Coded]

An act relating to mutual insurance companies; providing for their conversion into stock companies; protecting the rights of guaranty fund certificate holders; amending Minnesota Statutes 1976, Section 66A.16, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1976, Section 66A.16, is amended by adding a subdivision to read:

Subd. 4. CONVERSION OF CERTAIN MUTUALS. (a) Any domestic mutual company qualified to issue policies of insurance without contingent liability as provided by subdivision 3 with surplus of \$1,000,000 or less may adopt a plan of conversion to a stock company pursuant to section 60A.07, subdivision 8, clause (4), which authorizes holders of guaranty fund certificates to exchange the certificates for shares of the stock company. Shares of the stock company being formed may be issued during the conversion in exchange for such guaranty fund certificates.

(b) The plan of conversion shall establish the price of the shares to be issued in exchange for the guaranty fund certificates. The price shall be established by an appraisal of the mutual company as an operating company. The appraisal shall be made by an independent certified public accountant. The plan, including the price, shall not be unfair or inequitable to the mutual company policyholders and shall not become effective until approved by the commissioner of insurance.

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