

This provision shall not preclude voluntary contributions by any individual or organization at any time.

(2) No organization, association or society shall be eligible to receive an expense reimbursement from a person who takes a child into his home or who adopts a child in any amount whatsoever during the first five years twelve months that the organization, association or society is licensed by the department of public welfare.

Approved March 23, 1978.

CHAPTER 524-S.F.No.1612

An act relating to trusts; powers of trustee; permitting investment of trust assets in certain life insurance contracts; amending Minnesota Statutes 1976, Section 501.66, Subdivision 6.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1976, Section 501.66, Subdivision 6, is amended to read:

Subd. 6. The trustee may invest and reinvest trust assets in any property or any undivided interest therein wherever located, including but not limited to bonds, debentures, notes, secured or unsecured, stocks of corporations, whether preferred or common, real estate or improvements thereon, or any interest therein, oil and mineral leases or royalty or similar interests and interests in trusts, including investment trusts and common trust funds maintained by a corporate trustee, contracts which insure the life of a person who is or may become a trust beneficiary, and any such investments may be made, regardless of any lack of diversification.

Approved March 23, 1978.

CHAPTER 525-S.F.No.1616

[Coded in Part]

An act relating to probate; enacting the Uniform International Wills Act; specifying the appropriate county for purposes of publication; clarifying the duration of letters of appointment; providing for probate court jurisdiction; protecting certain good faith purchasers; amending Minnesota Statutes 1976, Sections 524.1-201; 524.3-306; 524.3-310; 524.3-1003; Chapter 524, by adding sections; and Minnesota Statutes, 1977 Supplement, Sections 524.3-105 and 524.3-714.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Changes or additions indicated by underline deletions by ~~strikeout~~