

streets, private roads and roadways situated on property owned, leased or occupied by the regents of the University of Minnesota or the University of Minnesota.

Sec. 4. Minnesota Statutes 1976, Section 626.05, Subdivision 2, is amended to read:

Subd. 2. The term "peace officer" as used in sections ~~340.65, and~~ 626.04 to 626.17 means a sheriff, deputy sheriff, policeman, ~~or constable or~~ university of Minnesota peace officer.

Sec. 5. Minnesota Statutes 1976, Chapter 626, is amended by adding a section to read:

[626.855] UNIVERSITY OF MINNESOTA PEACE OFFICERS. A university of Minnesota peace officer appointed and employed on or after July 1, 1977 by the regents of the university of Minnesota who has not previously attended a peace officers training course shall attend a peace officers training course within 12 months of his appointment or of the effective date of this act.

Sec. 6. Minnesota Statutes 1976, Section 626A.01, Subdivision 7, is amended to read:

Subd. 7. **INVESTIGATIVE OR LAW ENFORCEMENT OFFICER.** "Investigative or law enforcement officer" means any officer of the United States or of a state or political subdivision thereof, or a university of Minnesota peace officer who is empowered by law to conduct investigations of or to make arrests for offenses enumerated in sections 626A.01 to 626A.23, or any attorney authorized by law to prosecute or participate in the prosecution of such offenses.

Approved May 11, 1977.

CHAPTER 83—S.F.No.713

[Not Coded]

An act relating to the city of Fridley; membership of new police officers in the public employees retirement association; benefits and contributions for remaining members of the Fridley police pension association.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **FRIDLEY, CITY OF; POLICE; RETIREMENT.** Notwithstanding any law to the contrary, all persons first employed by the city of Fridley as police officers or as public safety director after January 1, 1977, shall be members of the public employees police and fire fund established by Minnesota Statutes, Sections 353.63 to 353.68 and shall not be members of any local police pension or relief association. The membership of the incumbent public safety director of the city of Fridley in the public employees police and fire fund retroactive to the commencement of contributions to the public employees

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police and fire fund in 1972, and his exclusion from the local police pension fund, are confirmed and validated.

Sec. 2. The minimum obligation of the city of Fridley with respect to the Fridley police pension fund shall be determined and governed in accordance with Minnesota Statutes, Sections 69.71 to 69.77, except that the normal cost shall be computed as a percentage of the compensation paid to members of the Fridley police pension fund.

Sec. 3. Contributions of members of the Fridley police pension fund shall be eight percent of the monthly salary of a first grade patrolman. Contributions of the public safety director and all police officers first employed by the city of Fridley after January 1, 1977, shall be governed by Minnesota Statutes, Section 353.65.

Sec. 4. Commencing in the year 1980, in addition to the minimum obligation required by section 2, the city of Fridley shall provide additional financing to the Fridley police pension fund sufficient to amortize by the year 2010 the unfunded liability of the fund as determined in accordance with Minnesota Statutes, Section 69.73. Notwithstanding Minnesota Statutes, Section 275.50, Subdivision 5, Clause (e), all municipal payments for the Fridley police pension fund shall be considered a special levy.

Sec. 5. When every member of the Fridley police pension fund retires or terminates from active duty, the funds of the Fridley police pension fund shall become a trust fund managed for the benefit recipients of the police pension fund by a corporate trustee or a board of trustees composed of three members selected by the benefit recipients and two members selected by the Fridley city council. The moneys in the fund shall not revert to the city of Fridley until all obligations of the police pension fund are paid.

Sec. 6. Subdivision 1. Benefits paid from the Fridley police pension fund shall continue to be governed by Minnesota Statutes, Sections 423.801 to 423.815 and by the bylaws of the Fridley police pension association, except as provided in this section.

Subd. 2. Retirement benefits shall be payable to members of the Fridley police pension fund who complete at least 10 years of service but fewer than 20 years of service as police officers in the police department of the city of Fridley and who do not qualify for monthly disability or retirement benefits from the Fridley police pension fund pursuant to Minnesota Statutes, Section 423.809. The retirement benefit shall be 15 units plus an additional two units for each full year of service in excess of ten years of service and shall be payable monthly during the member's lifetime upon written application after reaching the age of 50 years.

Subd. 3. Notwithstanding Minnesota Statutes, Section 423.810, monthly survivor benefits payable to the surviving beneficiaries of a deceased service pensioner who was receiving a retirement benefit in accordance with subdivision 2 or of a deceased deferred pensioner whose prospective retirement benefit would have been determined in accordance with subdivision 2 shall not exceed in total the number of units of the deceased service pensioner or deferred pensioner's retirement benefit or prospective retirement benefit.

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Subd. 4. With respect to members of the Fridley police pension fund who qualify for monthly disability or retirement benefits from the Fridley police pension fund pursuant to Minnesota Statutes, Section 423.809 and with respect to their surviving beneficiaries, the salary on which benefit units are based shall continue to be the salary of a first grade patrolman in the police department of the city of Fridley for the second month of the fiscal year preceding each year's benefit payments, regardless of whether or not any member of the Fridley police pension fund holds the position of first grade patrolman.

Subd. 5. With respect to members of the Fridley police pension fund who complete at least 10 years of service but fewer than 20 years of service as police officers in the police department of the city of Fridley and who do not qualify for monthly disability or retirement benefits from the Fridley police pension fund pursuant to Minnesota Statutes, Section 423.809, and with respect to their surviving beneficiaries, the salary on which benefit units are based shall be as described in subdivision 4 except that whenever actual salary increases of a first grade patrolman have exceeded three percent per year compounded annually from the date of a member's termination of service, the excess shall not be used in computing the member's retirement benefit or the benefits of the member's surviving beneficiaries.

Sec. 7. The bylaws of the Fridley police pension association shall be amended to conform to the requirements of this act. The city of Fridley as employer, the employees of the Fridley police department, the board of trustees of the Fridley police pension association, and the board of trustees of the public employees retirement association shall do all things necessary to carry out the purposes of this act.

Sec. 8. This act is effective upon approval by the governing body of the city of Fridley and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 11, 1977.

CHAPTER 84—S.F.No.836

An act relating to safe deposit companies; including credit unions among those businesses that may rent out safe deposit boxes without license or bond therefor; amending Minnesota Statutes 1976, Sections 52.04; and 55.06, Subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1976, Section 52.04, is amended to read:

52.04 CREDIT UNIONS; SAFE DEPOSIT BOXES; POWERS. A credit union shall have the following powers:

(1) To receive the savings of its members either as payment on shares or as deposits, including the right to conduct Christmas clubs, vacation clubs, and other such

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