CHAPTER 262-S.F.No.1174

[Not Coded]

An act relating to the city of Mankato; authorizing residential property rehabilitation loans and grants.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. MANKATO, CITY OF; RESIDENTIAL PROPERTY REHABILITATION LOANS. Notwithstanding any contrary provision of law, charter or ordinance, in addition to powers presently held by the housing and redevelopment authority of Mankato, the authority shall have the power to make loans and grants to property owners for the purpose of rehabilitation of residential properties within the city of Mankato, including grants to reduce the effective interest rate on rehabilitation loans made by third parties.

Sec. 2. This act is effective upon its approval by the governing body of the city of Mankato and upon compliance with Minnesota Statutes, Section 645.021.

Approved May 25, 1977.

CHAPTER 263-S.F.No.1175

An act relating to taxation; exempting probate deeds of distribution from conveyance recording requirements; amending Minnesota Statutes 1976, Section 272.12.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1976, Section 272.12, is amended to read:

272.12 CONVEYANCES, TAXES PAID BEFORE RECORDING. When a deed or other instrument conveying land, or a plat of any town site or addition thereto, or a survey required pursuant to section 508.47, is presented to the county auditor for transfer, he shall ascertain from his records if there be taxes delinquent upon the land described therein, or if it has been sold for taxes. If there are taxes delinquent, he shall certify to the same; and upon payment of such taxes, or in case no taxes are delinquent, he shall transfer the land upon the books of his office, and note upon the instrument, over his official signature, the words, "no delinquent taxes and transfer entered," or, if the land described has been sold or assigned to an actual purchaser for taxes, the words "paid by sale of land described within;" and, unless such statement is made upon such instrument, the county recorder or the registrar of titles shall refuse to receive or record the same; provided, that sheriff's or referees' certificates of sale on execution or foreclosure of a lien or mortgage, deeds of distribution made by a personal representative in probate

Changes or additions indicated by <u>underline</u> deletions by strikeout

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