

Sec. 6. Minnesota Statutes 1976, Section 41.57, Subdivision 2, is amended to read:

Subd. 2. **PAYMENT ADJUSTMENT.** To be eligible for payment adjustment a family farm security loan shall have a maximum term of 20 years and shall provide for payments at least annually so that the loan shall be amortized over its term with equal annual payments of principal and interest, except that a loan to be amortized over a term of ten years or less need not provide for equal annual payments of principal and interest. During the first ten years of a family farm security loan, the commissioner shall annually pay to the lender four percent of the outstanding balance due at the beginning of that year and the applicant shall pay the remainder of the payment due. After the tenth year, the applicant shall make payments according to the stated interest rate. The applicant may petition the commissioner for one ten year renewal of the payment adjustment. If a renewal is granted, in the 21st year the applicant shall reimburse the commissioner for the sums paid on the applicant's behalf under this subdivision. If no renewal is granted, the applicant shall reimburse the commissioner in the 11th year for the sums paid on the applicant's behalf under this subdivision. The obligation to repay the payment adjustment shall be a lien against the property.

Sec. 7. Minnesota Statutes 1976, Section 41.58, Subdivision 2, is amended to read:

Subd. 2. **NEGOTIABILITY AND MARKETABILITY.** A seller-sponsored loan shall be secured by a purchase money ~~first~~ real estate mortgage evidenced by negotiable note or notes as defined in section 336.3-104. The commissioner must be notified in writing within 30 days after a family farm security loan note is sold or exchanged.

Sec. 8. **EFFECTIVE DATE.** Sections 1 to 7 are effective the day following final enactment.

Approved May 19, 1977.

CHAPTER 171—H.F.No.1099

An act relating to retirement; proportionate vesting of volunteer firemen's relief association service pensions; amending Minnesota Statutes 1976, Sections 69.06; and 69.772, Subdivision 2.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1976, Section 69.06, is amended to read:

69.06 FIREMEN'S RELIEF ASSOCIATIONS; SERVICE PENSIONS. Every fire department relief association organized under any laws of this state when its certificate of incorporation or bylaws so provide may pay out of any funds received from the state, or other source, a service pension in such amount, not exceeding ~~\$80~~ \$60 per month, as hereinafter authorized, or as may be provided by its bylaws, to each of its members who has heretofore retired or may hereafter retire, who has reached or shall hereafter reach the

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age of 50 years and who has done or hereafter shall do active duty for ~~20~~ 15 years or more as a member of a volunteer, paid or partially paid and partially volunteer, fire department in the municipality where the association exists, and who has been or shall hereafter be a member of such fire department relief association at least ten years prior to such retirement and who complies with such additional conditions as to age, service, and membership as may be prescribed by the certificate or bylaws of the association.

The association may also pay a service pension to each of its members who has done or hereafter does active duty for ten years or more, but less than 15 years, as a member of the fire department of the city and who is otherwise eligible to receive a service pension under this section and the bylaws of the association. The amount of service pension shall be 75 percent of the amount of the service pension payable upon completion of 15 years of service prorated on the basis that the number of years of service completed bears to 15 years.

The amount of monthly pension which may be paid to such retired firemen may be increased by adding to the maximum above prescribed an amount not exceeding \$4 per month for each year of active duty over ~~20~~ 15 years of service before retirement; provided, that no such fire department relief association shall pay to any member thereof a pension in any greater amount than the sum of \$120 per month.

Any such fire department relief association where the majority of its members are volunteer firemen may provide in its certificate of incorporation or bylaws for a service pension in an amount not exceeding \$600 per year of service to be paid in a lump sum where the retiring member qualifies for a service pension under the provisions hereinbefore set forth.

These pensions shall be uniform in amount, except as herein otherwise provided. No such pension shall be paid to any person while he remains a member of the fire department and no person receiving such pension shall be entitled to other relief from the association. No payments made or to be made by the association to any member on the pension role shall be subject to judgment, garnishment, execution, or other legal process and no person entitled to such payment shall have the right to assign the same, nor shall the association have the authority to recognize any assignment or pay over any sum which has been assigned.

Sec. 2. Minnesota Statutes 1976, Section 69.772, Subdivision 2, is amended to read:

Subd. 2. The following table shall be used to determine the liability of the special pension fund of the firemen's relief association relative to each active or deferred member of the fund, calculated individually:

Cumulative Year	Accrued Liability
..... 1 \$30 \$ 35
2	62 <u>71</u>
3	95 <u>110</u>
4	130 <u>150</u>

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5	167	<u>192</u>
6	205	<u>236</u>
7	246	<u>283</u>
8	288	<u>332</u>
9	333	<u>383</u>
10	380	<u>437</u>
11	429	<u>494</u>
12	481	<u>553</u>
13	535	<u>616</u>
14	592	<u>681</u>
15	652	<u>750</u>
16 <u>and thereafter</u>	714	<u>50</u>
	<u>additional</u>	
	<u>per year</u>	
+7	780	
+8	849	
+9	922	
+20	1000	
21 <u>and thereafter</u>	50	
	<u>additional</u>	
	<u>per year</u>	

The accrued liability reflected in dollar amounts after each cumulative year of service, is the total liability earned to date for each \$1,000 of lump sum retirement benefit which will be payable to a member after age 50 and ~~20~~ 15 years of service in accordance with the state statutes and bylaws of the association. The special fund accrued liability for each individual member shall be that multiple or portion of the amounts listed in the table, that the actual benefits provided by statute and bylaw bear to \$1,000. The total accrued liability of the special fund to the date of calculation shall be the sum of the accrued liability of the special fund as regards to each active member.

Sec. 3. This act is effective July 1, 1977.

Approved May 19, 1977.

CHAPTER 172—H.F.No.1364

An act relating to the attorney general; changing appointments; removing restrictions on assignment of deputy and assistant attorneys general; amending Minnesota Statutes 1976, Sections 8.02 and 268.12, Subdivision 5; repealing Minnesota Statutes 1976, Sections 8.023; 8.024; 8.026, and 84.025, Subdivision 6.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1976, Section 8.02, is amended to read:

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